

Village of Golf, IL
Profit & Loss Budget Overview
May 2010 through April 2011

	<u>General Fund</u>	<u>Motor Fuel Tax Fund</u>	<u>Debt Service Fund</u>	<u>Water Fund</u>	<u>Parking Lot Fund</u>	<u>TOTAL</u>
Ordinary Income/Expense						
Income						
4000 · Resident Charges - water						
4001 · Sale of Water				125,300.00		125,300.00
4002 · Water Certificates				100.00		100.00
4003 · Water Administration				3,700.00		3,700.00
Total 4000 · Resident Charges - water				<u>129,100.00</u>		<u>129,100.00</u>
4009 · Resident Charges - other						
4010 · Liquor Licenses	1,500.00					1,500.00
4011 · Animal Licenses	350.00					350.00
4012 · Vehicle Licenses	12,500.00					12,500.00
4030 · Independence Day	5,000.00					5,000.00
Total 4009 · Resident Charges - other	<u>19,350.00</u>					<u>19,350.00</u>
4050 · Building permits/contractor lic						
4020 · Building Permits	23,000.00					23,000.00
Total 4050 · Building permits/contractor lic	<u>23,000.00</u>					<u>23,000.00</u>
4100 · Police Department						
4101 · Traffic Tickets	6,700.00					6,700.00
4102 · Compliance Tickets	12,000.00					12,000.00
4103 · Parking Lot Tickets	2,700.00					2,700.00
4110 · Accident Reports	100.00					100.00
Total 4100 · Police Department	<u>21,500.00</u>					<u>21,500.00</u>
4200 · Real Estate Taxes						
4201 · Real Estate - Corporate	424,000.00					424,000.00
4202 · Real Estate - Bond			234,460.00			234,460.00
Total 4200 · Real Estate Taxes	<u>424,000.00</u>		<u>234,460.00</u>			<u>658,460.00</u>
4209 · Other Taxes						
4210 · State Sales Tax	27,000.00					27,000.00
4211 · State Income Tax	35,000.00					35,000.00
4212 · Utility Tax	58,000.00					58,000.00
4213 · Use Tax	5,000.00					5,000.00
4214 · Personal Property Tax	750.00					750.00
4220 · Motor Fuel		11,500.00				11,500.00
	<u> </u>	<u>11,500.00</u>				<u>11,500.00</u>

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Total 4209 - Other Taxes	125,750.00	11,500.00				137,250.00
4300 - Train Station Parking Lot						
4301 - Train Station Meter					16,500.00	16,500.00
Total 4300 - Train Station Parking Lot					16,500.00	16,500.00
8000 - Other Operating Income						
8001 - Interest	1,000.00					1,000.00
8002 - Rebates	100.00					100.00
8005 - Finance Charges/Late Fee Income				20.00		20.00
Total 8000 - Other Operating Income	1,100.00			20.00		1,120.00
Total Income	614,700.00	11,500.00	234,460.00	129,120.00	16,500.00	1,006,280.00
Expense						
5000 - Purchase of Goods and Services						
5001 - Trash Removal	43,500.00					43,500.00
5002 - Ordinance Codification	500.00					500.00
5003 - Payroll Processing	1,100.00					1,100.00
5020 - Fire Protection	131,090.00					131,090.00
5025 - Security and Alarm Systems	1,000.00					1,000.00
5030 - Tree Removal	11,000.00					11,000.00
5031 - Tree Pruning	3,000.00					3,000.00
5032 - Tree Replacement	5,000.00					5,000.00
5040 - Snow Plowing	10,400.00				2,600.00	13,000.00
5041 - Street Salting	5,600.00				1,400.00	7,000.00
5050 - Grounds Maintenance	4,500.00				1,500.00	6,000.00
5080 - Street Paving/Patching/Striping	5,000.00	8,500.00				13,500.00
5081 - Sidewalk Replacement		3,000.00				3,000.00
5090 - Water Purchase				78,000.00		78,000.00
5091 - JULIE Expense				1,500.00		1,500.00
5092 - IEPA Water Testing				500.00		500.00
Total 5000 - Purchase of Goods and Services	221,690.00	11,500.00		80,000.00	5,500.00	318,690.00
5300 - Equipment						
5301 - Office Equipment	200.00					200.00
5310 - Computer Equipment	150.00					150.00
5330 - Police Equipment	300.00					300.00

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5340 - Water Impellers				12,000.00		12,000.00
Total 5300 - Equipment	650.00			12,000.00		12,650.00
5400 - Repair & Maintenance						
5401 - Equipment R&M	500.00					500.00
5410 - Village Hall R&M	100.00					100.00
5420 - Streetlights R&M	1,500.00					1,500.00
5421 - Signs & Markers R&M	3,000.00					3,000.00
5430 - Sewer Repairs				3,000.00		3,000.00
5431 - Sewer Maintenance				1,000.00		1,000.00
5440 - Water Main Repairs				9,000.00		9,000.00
5441 - Fire Hydrant Repairs				500.00		500.00
5442 - Fire Hydrant Maintenance				700.00		700.00
5450 - Water Meter Replacement/Repair				5,000.00		5,000.00
5460 - Train Station R&M					500.00	500.00
Total 5400 - Repair & Maintenance	5,100.00			19,200.00	500.00	24,800.00
5500 - Utilities						
5501 - Internet	750.00					750.00
5502 - Telephone	4,200.00				240.00	4,440.00
5503 - Electricity	1,160.00				140.00	1,300.00
5505 - Radio	1,700.00					1,700.00
Total 5500 - Utilities	7,810.00				380.00	8,190.00
5600 - Insurance						
5601 - Auto/General Liability	8,035.00					8,035.00
5602 - Auto Physical Damage	215.00					215.00
5603 - Inland Marine	60.00					60.00
5604 - Workers Comp	12,200.00					12,200.00
5605 - Property	725.00					725.00
5610 - Employee Medical Insurance	18,000.00					18,000.00
5611 - Employee Life Insurance	1,600.00					1,600.00
Total 5600 - Insurance	40,835.00					40,835.00
5700 - Debt service						
5701 - Bond Principal Expense			120,000.00			120,000.00
5710 - Bond Interest Expense			114,460.00			114,460.00
5730 - Financing fees			1,450.00			1,450.00

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Total 5700 - Debt service			235,910.00			235,910.00
5800 - Professional Fees						
5801 - Legal Services - General	13,000.00					13,000.00
5802 - Legal Services - Prosecutorial	3,000.00					3,000.00
5820 - Building Commissioner Fees	17,000.00					17,000.00
5825 - Building inspection fees	3,000.00					3,000.00
5830 - Engineering	10,000.00			3,000.00		13,000.00
5850 - Auditor's Fees	13,500.00					13,500.00
5860 - Sewer Discharge Permit				2,000.00		2,000.00
5870 - CWO Expense				5,000.00		5,000.00
5880 - License & Permits	50.00					50.00
Total 5800 - Professional Fees	<u>59,550.00</u>			<u>10,000.00</u>		<u>69,550.00</u>
5900 - Salaries & 1099 Resources						
5901 - Village Official	5,527.00					5,527.00
5902 - Village Administration	9,690.00			2,340.00	1,170.00	13,200.00
5910 - Full Time Police	100,550.00				7,800.00	108,350.00
5911 - Part Time Police	95,500.00					95,500.00
5912 - Supplemental Income	4,500.00					4,500.00
5920 - Water Meter Reading				1,500.00		1,500.00
Total 5900 - Salaries & 1099 Resources	<u>215,767.00</u>			<u>3,840.00</u>	<u>8,970.00</u>	<u>228,577.00</u>
6000 - Supplies						
6602 - Office Supplies	750.00					750.00
6603 - Postage	740.00			160.00		900.00
6610 - Ink/Cartridges	700.00					700.00
6620 - Software	350.00					350.00
6630 - Firearms	800.00					800.00
Total 6000 - Supplies	<u>3,340.00</u>			<u>160.00</u>		<u>3,500.00</u>
6100 - Administration						
6101 - Dues & Subscriptions	1,650.00					1,650.00
6102 - Publications	200.00					200.00
6104 - Ordinance Printing	1,000.00					1,000.00
6105 - Bank Service Charges					100.00	100.00
6110 - Independence Day	10,500.00					10,500.00
6120 - Printing	1,200.00					1,200.00

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6130 - Miscellaneous	200.00					200.00
6140 - Gifts & Plaques	200.00					200.00
Total 6100 - Administration	<u>14,950.00</u>				100.00	<u>15,050.00</u>
6200 - Vehicles						
6201 - Gas & Oil	13,000.00					13,000.00
6202 - Equipment & Maintenance	5,000.00					5,000.00
6204 - Capital Set Aside	5,500.00					5,500.00
Total 6200 - Vehicles	<u>23,500.00</u>					<u>23,500.00</u>
6300 - Personnel Expense						
6301 - Uniform Allowance	2,500.00					2,500.00
6320 - Testing	300.00					300.00
6330 - General Training	1,000.00					1,000.00
6331 - Firearms Training	300.00					300.00
Total 6300 - Personnel Expense	<u>4,100.00</u>					<u>4,100.00</u>
6500 - Payroll Taxes						
6510 - IDES (IL Unemployment)	1,000.00					1,000.00
6540 - Social Security Expense	12,606.00			238.00	556.00	13,400.00
6550 - Medicare Expense	3,314.00			56.00	130.00	3,500.00
Total 6500 - Payroll Taxes	<u>16,920.00</u>			<u>294.00</u>	<u>686.00</u>	<u>17,900.00</u>
Total Expense	<u>614,212.00</u>	<u>11,500.00</u>	<u>235,910.00</u>	<u>125,494.00</u>	<u>16,136.00</u>	<u>1,003,252.00</u>
Net Ordinary Income	488.00	0.00	-1,450.00	3,626.00	364.00	3,028.00
Other Income/Expense						
Other Expense						
9000 - Other Expenses						
9400 - Capital outlays	25,000.00					25,000.00
Total 9000 - Other Expenses	<u>25,000.00</u>					<u>25,000.00</u>
Total Other Expense	<u>25,000.00</u>					<u>25,000.00</u>
Net Other Income	<u>-25,000.00</u>					<u>-25,000.00</u>
	<u>-24,512.00</u>	<u>0.00</u>	<u>-1,450.00</u>	<u>3,626.00</u>	<u>364.00</u>	<u>-21,972.00</u>