

Village of Golf, IL  
Profit & Loss Budget Overview  
May 2011 through April 2012

	<u>General Fund</u>	<u>Motor Fuel Tax Fund</u>	<u>Debt Service Fund</u>	<u>Water Fund</u>	<u>Parking Lot Fund</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>4000 - Resident Charges - water</b>						
4001 - Sale of Water				130,400.00		130,400.00
4002 - Water Certificates				100.00		100.00
4003 - Water Administration				3,700.00		3,700.00
<b>Total 4000 - Resident Charges - water</b>				<u>134,200.00</u>		<u>134,200.00</u>
<b>4009 - Resident Charges - other</b>						
4010 - Liquor Licenses	1,500.00					1,500.00
4011 - Animal Licenses	300.00					300.00
4012 - Vehicle Licenses	12,000.00					12,000.00
4030 - Independence Day	5,000.00					5,000.00
<b>Total 4009 - Resident Charges - other</b>	<u>18,800.00</u>					<u>18,800.00</u>
<b>4050 - Permits</b>						
4020 - Building Permits	23,000.00					23,000.00
4021 - Tree permits	0.00					0.00
4022 - Overweight vehicle permits	0.00					0.00
<b>Total 4050 - Permits</b>	<u>23,000.00</u>					<u>23,000.00</u>
<b>4100 - Police Department</b>						
4101 - Traffic Tickets	5,000.00					5,000.00
4102 - Compliance Tickets	14,000.00					14,000.00
4103 - Parking Lot Tickets	2,700.00					2,700.00
4110 - Accident Reports	100.00					100.00
<b>Total 4100 - Police Department</b>	<u>21,800.00</u>					<u>21,800.00</u>
<b>4200 - Real Estate Taxes</b>						
4201 - Real Estate - Corporate	447,000.00					447,000.00
4202 - Real Estate - Bond				236,475.00		236,475.00
<b>Total 4200 - Real Estate Taxes</b>	<u>447,000.00</u>			<u>236,475.00</u>		<u>683,475.00</u>
<b>4209 - Other Taxes</b>						
4210 - State Sales Tax	27,000.00					27,000.00
4211 - State Income Tax	36,500.00					36,500.00
4212 - Utility Tax	59,000.00					59,000.00
4213 - Use Tax	6,900.00					6,900.00
4214 - Personal Property Tax	750.00					750.00
4220 - Motor Fuel		11,875.00				11,875.00
<b>Total 4209 - Other Taxes</b>	<u>130,150.00</u>	<u>11,875.00</u>				<u>142,025.00</u>
<b>4300 - Train Station Parking Lot</b>						
4301 - Train Station Meter					16,500.00	16,500.00
<b>Total 4300 - Train Station Parking Lot</b>					<u>16,500.00</u>	<u>16,500.00</u>

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<b>8000 - Other Operating Income</b>						
8001 - Interest	1,000.00					1,000.00
8002 - Rebates	100.00					100.00
8005 - Finance Charges/Late Fee Income				20.00		20.00
<b>Total 8000 - Other Operating Income</b>	<u>1,100.00</u>			<u>20.00</u>		<u>1,120.00</u>
<b>Total Income</b>	641,850.00	11,875.00	236,475.00	134,220.00	16,500.00	1,040,920.00
<b>Expense</b>						
<b>5000 - Purchase of Goods and Services</b>						
5001 - Trash Removal	45,752.00					45,752.00
5002 - Ordinance Codification	1,500.00					1,500.00
5003 - Payroll Processing	1,100.00					1,100.00
5020 - Fire Protection	136,334.00					136,334.00
5025 - Security and Alarm Systems	1,000.00					1,000.00
5030 - Tree Removal	10,000.00					10,000.00
5031 - Tree Pruning	2,000.00					2,000.00
5032 - Tree Replacement	5,000.00					5,000.00
5040 - Snow Plowing	9,750.00				3,250.00	13,000.00
5041 - Street Salting	4,500.00				1,500.00	6,000.00
5050 - Grounds Maintenance	3,000.00				1,000.00	4,000.00
5055 - Vacant property expenses	1,500.00					1,500.00
5080 - Street Paving/Patching/Striping		10,875.00			4,625.00	15,500.00
5081 - Sidewalk Replacement		3,000.00				3,000.00
5090 - Water Purchase				86,700.00		86,700.00
5091 - JULIE Expense				1,000.00		1,000.00
5092 - IEPA Water Testing				500.00		500.00
<b>Total 5000 - Purchase of Goods and Services</b>	<u>221,436.00</u>	<u>13,875.00</u>		<u>88,200.00</u>	<u>10,375.00</u>	<u>333,886.00</u>
<b>5300 - Equipment</b>						
5301 - Office Equipment	200.00					200.00
5310 - Computer Equipment	500.00					500.00
5330 - Police Equipment	300.00					300.00
5340 - Water Impellers				12,000.00		12,000.00
<b>Total 5300 - Equipment</b>	<u>1,000.00</u>			<u>12,000.00</u>		<u>13,000.00</u>
<b>5400 - Repair &amp; Maintenance</b>						
5401 - Equipment R&M	500.00					500.00
5410 - Village Hall R&M	100.00					100.00
5420 - Streetlights R&M	1,500.00					1,500.00
5421 - Signs & Markers R&M	1,500.00				1,500.00	3,000.00
5430 - Sewer Repairs				1,000.00		1,000.00
5431 - Sewer Maintenance				2,000.00		2,000.00
5440 - Water Main Repairs				4,000.00		4,000.00
5441 - Fire Hydrant Repairs				500.00		500.00

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5442 - Fire Hydrant Maintenance				700.00		700.00
5450 - Water Meter Replacement/Repair				2,000.00		2,000.00
5460 - Train Station R&M					500.00	500.00
<b>Total 5400 - Repair &amp; Maintenance</b>	<b>3,600.00</b>			<b>10,200.00</b>	<b>2,000.00</b>	<b>15,800.00</b>
<b>5500 - Utilities</b>						
5501 - Internet	750.00					750.00
5502 - Telephone	3,000.00					3,000.00
5503 - Electricity	1,160.00				240.00	1,400.00
5504 - Water					140.00	140.00
5505 - Radio	1,700.00					1,700.00
<b>Total 5500 - Utilities</b>	<b>6,610.00</b>				<b>380.00</b>	<b>6,990.00</b>
<b>5600 - Insurance</b>						
5601 - Auto/General Liability	8,380.00					8,380.00
5602 - Auto Physical Damage	335.00					335.00
5603 - Inland Marine	72.00					72.00
5604 - Workers Comp	14,135.00					14,135.00
5605 - Property	955.00					955.00
5610 - Employee Medical Insurance	20,839.00					20,839.00
5611 - Employee Life Insurance	1,600.00					1,600.00
<b>Total 5600 - Insurance</b>	<b>46,316.00</b>					<b>46,316.00</b>
<b>5700 - Debt service</b>						
5701 - Bond Principal Expense			130,000.00			130,000.00
5710 - Bond Interest Expense			106,475.00			106,475.00
5730 - Financing fees			1,450.00			1,450.00
<b>Total 5700 - Debt service</b>			<b>237,925.00</b>			<b>237,925.00</b>
<b>5800 - Professional Fees</b>						
5801 - Legal Services - General	10,000.00					10,000.00
5802 - Legal Services - Prosecutorial	3,000.00					3,000.00
5820 - Building Commissioner Fees	17,000.00					17,000.00
5825 - Building inspection fees	3,000.00					3,000.00
5830 - Engineering	7,000.00			3,000.00		10,000.00
5850 - Auditor's Fees	14,200.00					14,200.00
5860 - Sewer Discharge Permit				2,000.00		2,000.00
5870 - CWO Expense				5,000.00		5,000.00
5880 - License & Permits	50.00					50.00
<b>Total 5800 - Professional Fees</b>	<b>54,250.00</b>			<b>10,000.00</b>		<b>64,250.00</b>
<b>5900 - Salaries &amp; 1099 Resources</b>						
5901 - Village Official	5,527.00					5,527.00
5902 - Village Administration	7,490.00			2,340.00	1,170.00	11,000.00
5910 - Full Time Police	102,200.00				7,800.00	110,000.00
5911 - Part Time Police	96,365.00					96,365.00

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5912 - Supplemental Income	4,590.00					4,590.00
5920 - Water Meter Reading				1,500.00		1,500.00
<b>Total 5900 - Salaries &amp; 1099 Resources</b>	<b>216,172.00</b>			<b>3,840.00</b>	<b>8,970.00</b>	<b>228,982.00</b>
<b>6000 - Supplies</b>						
6602 - Office Supplies	500.00					500.00
6603 - Postage	740.00			160.00		900.00
6610 - Ink/Cartridges	700.00					700.00
6620 - Software	250.00					250.00
6630 - Firearms	800.00					800.00
<b>Total 6000 - Supplies</b>	<b>2,990.00</b>			<b>160.00</b>		<b>3,150.00</b>
<b>6100 - Administration</b>						
6101 - Dues & Subscriptions	1,000.00					1,000.00
6102 - Publications	200.00					200.00
6105 - Bank Service Charges					100.00	100.00
6110 - Independence Day	10,500.00					10,500.00
6120 - Printing	1,200.00					1,200.00
6130 - Miscellaneous	200.00					200.00
6140 - Gifts & Plaques	200.00					200.00
<b>Total 6100 - Administration</b>	<b>13,300.00</b>				<b>100.00</b>	<b>13,400.00</b>
<b>6200 - Vehicles</b>						
6201 - Gas & Oil	13,000.00					13,000.00
6202 - Equipment & Maintenance	4,000.00					4,000.00
6204 - Capital Set Aside	38,000.00					38,000.00
<b>Total 6200 - Vehicles</b>	<b>55,000.00</b>					<b>55,000.00</b>
<b>6300 - Personnel Expense</b>						
6301 - Uniform Allowance	2,500.00					2,500.00
6330 - General Training	1,000.00					1,000.00
6331 - Firearms Training	300.00					300.00
<b>Total 6300 - Personnel Expense</b>	<b>3,800.00</b>					<b>3,800.00</b>
<b>6500 - Payroll Taxes</b>						
6510 - IDES (IL Unemployment)	900.00					900.00
6540 - Social Security Expense	12,874.00			238.00	556.00	13,668.00
6550 - Medicare Expense	3,384.00			56.00	130.00	3,570.00
<b>Total 6500 - Payroll Taxes</b>	<b>17,158.00</b>			<b>294.00</b>	<b>686.00</b>	<b>18,138.00</b>
<b>Total Expense</b>	<b>641,632.00</b>	<b>13,875.00</b>	<b>237,925.00</b>	<b>124,694.00</b>	<b>22,511.00</b>	<b>1,040,637.00</b>
<b>Net Ordinary Income</b>	<b>218.00</b>	<b>-2,000.00</b>	<b>-1,450.00</b>	<b>9,526.00</b>	<b>-6,011.00</b>	<b>283.00</b>
<b>Net Income</b>	<b>218.00</b>	<b>-2,000.00</b>	<b>-1,450.00</b>	<b>9,526.00</b>	<b>-6,011.00</b>	<b>283.00</b>