

Village of Golf  
Monthly Treasurer's Report  
Board meeting – June 14, 2010  
Prepared by Cindy Hackl

1. Cash reserve report

At 5/31/10, unrestricted cash in the General Fund is \$263k, or 43% of the General Fund's annual operating expenses. June bills for the General Fund are about \$58k or 9%, which includes \$32k for 25% of the annual fire contract.

2. Other comments

- a. Auditors will be coming out in June to do their field work.
- b. Appropriations ordinance to be passed in July.

3. Financial statements

a. Billed receivables as of 6/10/10

- i. Total receivables are \$848.
- ii. One resident is 60-90 days delinquent for vehicle tags (\$100).
- iii. Three residents are 30-90 days delinquent on water bills plus finance charges and have been mailed shut-off notices for unpaid water bills (total = \$761).  
The shut-off due date is June 16<sup>th</sup>.

b. Variances (year-to-date)

Reviewing variances after only a month or two of data is often not helpful. Variances will be analyzed after the first quarter of the fiscal year (results through July 2010 will be reviewed at the August meeting).



12:52 AM

06/10/10

Accrual Basis

**Village of Golf, IL**  
**UNAUDITED Profit & Loss Budget Performance**  
**May 2010**

	May 10	Budget	\$ Over Budget	May 10	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4000 · Resident Charges - water	194.39	0.00	194.39	194.39	0.00	194.39	129,100.00
4009 · Resident Charges - other	105.00	0.00	105.00	105.00	0.00	105.00	19,350.00
4050 · Building permits/contractor lic	1,015.00	2,000.00	-985.00	1,015.00	2,000.00	-985.00	23,000.00
4100 · Police Department	1,579.37	1,785.00	-205.63	1,579.37	1,785.00	-205.63	21,500.00
4200 · Real Estate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	658,460.00
4209 · Other Taxes	5,936.44	10,369.00	-4,432.56	5,936.44	10,369.00	-4,432.56	137,250.00
4300 · Train Station Parking Lot	1,387.75	1,375.00	12.75	1,387.75	1,375.00	12.75	16,500.00
8000 · Other Operating Income	62.80	88.00	-25.20	62.80	88.00	-25.20	1,120.00
<b>Total Income</b>	<b>10,280.75</b>	<b>15,617.00</b>	<b>-5,336.25</b>	<b>10,280.75</b>	<b>15,617.00</b>	<b>-5,336.25</b>	<b>1,006,280.00</b>
<b>Expense</b>							
5000 · Purchase of Goods and Services	6,021.66	11,626.00	-5,604.34	6,021.66	11,626.00	-5,604.34	318,690.00
5300 · Equipment	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	12,650.00
5400 · Repair & Maintenance	834.32	1,417.00	-582.68	834.32	1,417.00	-582.68	24,800.00
5500 · Utilities	1,174.32	1,251.00	-76.68	1,174.32	1,251.00	-76.68	8,190.00
5600 · Insurance	11,970.50	12,110.00	-139.50	11,970.50	12,110.00	-139.50	40,835.00
5700 · Debt service	59,417.64	59,418.00	-0.36	59,417.64	59,418.00	-0.36	235,910.00
5800 · Professional Fees	3,423.50	3,570.00	-146.50	3,423.50	3,570.00	-146.50	69,550.00
5900 · Salaries & 1099 Resources	17,528.12	18,924.00	-1,395.88	17,528.12	18,924.00	-1,395.88	228,577.00
6000 · Supplies	548.00	62.00	486.00	548.00	62.00	486.00	3,500.00
6100 · Administration	689.00	705.00	-16.00	689.00	705.00	-16.00	15,050.00
6200 · Vehicles	854.59	1,500.00	-645.41	854.59	1,500.00	-645.41	23,500.00
6300 · Personnel Expense	0.00	0.00	0.00	0.00	0.00	0.00	4,100.00
6500 · Payroll Taxes	1,351.45	1,503.00	-151.55	1,351.45	1,503.00	-151.55	17,900.00
<b>Total Expense</b>	<b>103,813.10</b>	<b>113,086.00</b>	<b>-9,272.90</b>	<b>103,813.10</b>	<b>113,086.00</b>	<b>-9,272.90</b>	<b>1,003,252.00</b>
<b>Net Ordinary Income</b>	<b>-93,532.35</b>	<b>-97,469.00</b>	<b>3,936.65</b>	<b>-93,532.35</b>	<b>-97,469.00</b>	<b>3,936.65</b>	<b>3,028.00</b>
<b>Other Income/Expense</b>							
<b>Other Expense</b>							
9000 · Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-25,000.00</b>
<b>Net Income</b>	<b>-93,532.35</b>	<b>-97,469.00</b>	<b>3,936.65</b>	<b>-93,532.35</b>	<b>-97,469.00</b>	<b>3,936.65</b>	<b>-21,972.00</b>