

Village of Golf
 Monthly Treasurer's Report
 Board meeting – March 14, 2011
 Prepared by Cindy Hackl

1. Cash reserve report

- a. *Current position.* At 2/28/11, unrestricted cash in the General Fund is \$134k, or 22% of the General Fund's annual operating expenses. (The Board's target is 25%.) As of 3/9/11, March bills for the General Fund are about \$51k or 8% (this includes 25% of the annual fire bill, due 4/1/11). The capital reserve account is about \$2k.
- b. *Cash flow projection.* The first installment of the 2010 taxes is due April 1 rather than on March 1. Through 2/28/11, we have received only about \$15k of the first installment.

2. Other comments.

- a. The new Glenview State Bank line of credit is now in place (term 2/18/11 - 9/15/11).
- b. FY11-12 budget to be approved at May's meeting.
- c. The 2010 census population is 500, up from 451 in 2000 (11% increase). Not sure when state revenue-sharing amounts will switch to new per capita numbers.
- d. Fiscal year-end is approaching (4/30/11). Year-end audit and reporting to follow.

3. Financial statements

- a. Billed receivables as of 3/9/11. Total receivables are \$1,157.
 - i. Current 4Q10 water bill for one nonresident – \$703.
 - ii. One resident is past due 1-30 days for 4Q10 water bill – \$400. In process of working with resident to resolve.
 - iii. One resident is past due for 3 quarters of water usage - \$29.
 - iv. One resident is past due for vehicle sticker - \$50. Resident is protesting the charge.

b. Actual-to-budget variances (year-to-date):

	Favorable/ (unfavorable)	
Water billings	\$ 8k	Matches water purchase variance
Building permits	5k	Roof and remodel permits up
Police dept revenue	3k	Increased ticketing during summer
Real estate taxes	(90k)	Timing/1 st inst pushed back to Apr
Other taxes	9k	Sales, income, & MFT tax up
Other operating income	30k	Metra reimb'd trees; bill not pd yet
Ordinance codification	(4k)	2 supplements @ \$2k each
Snow plowing/salting	(4k)	Snow removal through Jan
Street patching	(6k)	Timing/\$2k over annual budget
Sidewalk replacement	3k	Budgeted, no work done
Water purchase	(8k)	Matches water billings variance
Water impellers/meter repair	13k	Mass replacements not done
Water main repairs	(5k)	Overlook main/Golf hydrant
Other repairs & maint	5k	Signs, sewer budgeted, no actual
Legal fees	4k	Fewer ordinances
Building commissioner/inspection fees	(6k)	High level of permit activity
Other expenses (police vehicle)	3k	Trade-in value of 2006 squad car
Other expenses (capital outlays)	<u>(53k)</u>	Orchard sewer project not budgeted
Total explained, net	\$ (93k) unfavorable	
Per Feb stmt of rev & exp	\$ (90k) unfavorable	

Village of Golf
Cash Reserves

FY 10/11
614,212

FY 10/11 reserve levels:			
50%	307,106	25%	153,553
45%	276,395	20%	122,842
40%	245,685	15%	92,132
35%	214,974	10%	61,421
30%	184,264	5%	30,711

In July 2008, the Board resolved to target maintaining unrestricted reserves of 25% of the General Fund's budgeted annual operating expenses.

Budgeted operating expenses
for General Fund only

Apr10 May10 Jun10 Jul10 Aug10 Sept10 Oct10 Nov10 Dec10 Jan11 Feb11 Mar11 Apr11

<u>Unrestricted cash</u>													
General fund (GF)	358,393	263,006	215,051	163,895	177,533	133,596	111,761	105,074	90,417	151,436	133,866		
% Reserved		43%	35%	27%	29%	22%	18%	17%	15%	25%	22%	0%	0%
Projected GF bills to pay in subsequent month	80,000	58,000	10,000	20,000	29,000	33,000	35,000	65,000	8,100	22,000	51,000		
		9%	2%	3%	5%	5%	6%	11%	1%	4%	8%	0%	0%
								**					

Restricted cash

Building bond escrow	15,451	15,453	12,055	12,057	12,709	19,711	19,714	7,116	7,117	7,117	7,118		
Capital - police vehicles	6,057	6,057	6,057	6,057	6,057	-	-	-	-	-	-		
Capital - other projects	71,800	71,810	71,820	71,832	71,845	59,313	59,321	55,573	5,969	2,343	2,344		
Motor fuel tax	16,178	17,158	18,107	19,005	19,978	20,924	23,972	11,770	12,785	13,758	14,810		
	109,486	110,478	108,039	108,951	110,589	99,948	103,007	74,459	25,871	23,218	24,272	-	-

Business-type activities

Water fund	41,357	41,326	32,848	39,477	32,122	24,096	45,942	48,976	43,668	51,913	56,759		
Parking fund (Glenview St Bnk)	6,597	7,957	9,460	10,880	12,135	13,364	14,979	15,865	17,387	18,883	19,919		
Parking fund (IL Funds)	14,448	14,450	14,452	14,454	14,457	14,459	14,461	11,463	7,949	7,950	7,951		
	62,402	63,733	56,760	64,811	58,714	51,919	75,382	76,304	69,004	78,746	84,629	-	-

** \$50k will be transferred from the "Capital - other projects" account to the general fund prior to the payment of December bills.

Village of Golf, IL
Profit & Loss Budget Performance
February 2011

	Feb 11	Budget	\$ Over Budget	May '10 - Feb 11	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Resident Charges - water	703.00	0.00	703.00	111,070.20	102,855.00	8,215.20	129,100.00
4009 · Resident Charges - other	0.00	0.00	0.00	7,655.00	6,500.00	1,155.00	19,350.00
4050 · Permits	865.00	2,000.00	-1,135.00	23,500.79	19,000.00	4,500.79	23,000.00
4100 · Police Department	705.22	1,805.00	-1,099.78	20,599.11	17,950.00	2,649.11	21,500.00
4200 · Real Estate Taxes	10,705.48	120,000.00	-109,294.52	330,384.97	420,000.00	-89,615.03	658,460.00
4209 · Other Taxes	13,904.87	10,274.00	3,630.87	122,757.26	113,310.00	9,447.26	137,250.00
4300 · Train Station Parking Lot	1,112.01	1,375.00	-262.99	13,908.55	13,750.00	158.55	16,500.00
8000 · Other Operating Income	16.83	88.00	-71.17	31,736.48	850.00	30,886.48	1,120.00
Total Income	28,012.41	135,542.00	-107,529.59	661,612.36	694,215.00	-32,602.64	1,006,280.00
Expense							
5000 · Purchase of Goods and Ser...	15,549.85	14,275.00	1,274.85	266,661.12	249,902.00	16,759.12	318,690.00
5300 · Equipment	24.95	1,000.00	-975.05	2,043.90	10,486.00	-8,442.10	12,650.00
5400 · Repair & Maintenance	162.00	1,417.00	-1,255.00	17,102.64	20,020.00	-2,917.36	24,800.00
5500 · Utilities	308.01	669.00	-360.99	6,301.68	7,095.00	-793.32	8,190.00
5600 · Insurance	1,603.00	1,500.00	103.00	37,845.19	36,235.00	1,610.19	40,835.00
5700 · Debt service	0.00	300.00	-300.00	236,167.08	235,660.00	507.08	235,910.00
5800 · Professional Fees	2,165.00	3,566.00	-1,401.00	59,313.07	59,414.00	-100.93	69,550.00
5900 · Salaries & 1099 Resources	19,489.65	18,924.00	565.65	192,588.49	190,240.00	2,348.49	228,577.00
6000 · Supplies	152.42	862.00	-709.58	1,979.86	2,892.00	-912.14	3,500.00
6100 · Administration	168.99	5.00	163.99	12,667.61	14,320.00	-1,652.39	15,050.00
6200 · Vehicles	1,184.83	1,500.00	-315.17	16,215.40	15,000.00	1,215.40	23,500.00
6300 · Personnel Expense	0.00	0.00	0.00	2,821.08	3,550.00	-728.92	4,100.00
6500 · Payroll Taxes	1,579.49	1,491.00	88.49	15,121.50	14,922.00	199.50	17,900.00
Total Expense	42,388.19	45,509.00	-3,120.81	866,828.62	859,736.00	7,092.62	1,003,252.00
Net Ordinary Income	-14,375.78	90,033.00	-104,408.78	-205,216.26	-165,521.00	-39,695.26	3,028.00
Other Income/Expense							
Other Expense							
9000 · Other Expenses	0.00			75,585.90	25,000.00	50,585.90	25,000.00
Total Other Expense	0.00			75,585.90	25,000.00	50,585.90	25,000.00
Net Other Income	0.00			-75,585.90	-25,000.00	-50,585.90	-25,000.00
Net Income	-14,375.78	90,033.00	-104,408.78	-280,802.16	-190,521.00	-90,281.16	-21,972.00

Village of Golf, IL Profit & Loss Budget vs. Actual

	FY 08-09		FY 09-10		FY 10-11		FY11-12	FY11-12
	Actual	Budget	Actual	Budget	5/1/10-3/11/11	Budget	Bdgt-Dec10	Bdgt-Mar11
Ordinary Income/Expense								
Income								
4000 - Resident Charges - water								
4001 - Sale of Water	107,926.05	120,000.00	114,967.97	126,600.00	108,350.20	125,300.00	125,300.00	125,300.00
4002 - Water Certificates	120.00	100.00	140.00	100.00	40.00	100.00	100.00	100.00
4003 - Water Administration	3,390.00	3,100.00	3,425.00	3,100.00	2,680.00	3,700.00	3,700.00	3,700.00
4000 - Resident Charges - water - Other	0.00		0.00		0.00			
Total 4000 - Resident Charges - water	111,436.05	123,200.00	118,532.97	129,800.00	111,070.20	129,100.00	129,100.00	129,100.00
4009 - Resident Charges - other								
4010 - Liquor Licenses	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
4011 - Animal Licenses	291.00	350.00	327.00	350.00	0.00	350.00	350.00	350.00
4012 - Vehicle Licenses	11,592.00	12,500.00	12,260.00	12,500.00	280.00	12,500.00	12,500.00	12,500.00
4030 - Independence Day	4,510.00	5,000.00	3,935.00	4,500.00	5,875.00	5,000.00	5,000.00	5,000.00
4009 - Resident Charges - other - Other	0.00		0.00		0.00			
Total 4009 - Resident Charges - other	17,893.00	19,350.00	18,022.00	18,850.00	7,655.00	19,350.00	19,350.00	19,350.00
4050 - Permits								
4020 - Building Permits	17,113.33	33,300.00	36,823.38	25,000.00	23,505.79	23,000.00	23,000.00	23,000.00
4021 - Tree permits	0.00		225.00	0.00	125.00	0.00	0.00	0.00
4022 - Overweight vehicle permits	0.00		0.00	0.00	90.00	0.00	0.00	0.00
4025 - Contractor licenses	0.00	2,500.00	0.00	0.00	0.00			
4050 - Permits - Other	0.00		0.00		0.00			
Total 4050 - Permits	17,113.33	35,800.00	37,048.38	25,000.00	23,720.79	23,000.00	23,000.00	23,000.00
4100 - Police Department								
4101 - Traffic Tickets	5,554.34	5,300.00	9,003.31	6,000.00	5,081.07	6,700.00	6,700.00	6,000.00
4102 - Compliance Tickets	12,371.51	14,000.00	21,123.34	12,000.00	12,995.00	12,000.00	12,000.00	13,000.00
4103 - Parking Lot Tickets	2,700.00	150.00	3,095.00	2,700.00	2,660.00	2,700.00	2,700.00	2,700.00
4110 - Accident Reports	87.00	100.00	95.00	100.00	185.00	100.00	100.00	100.00
4100 - Police Department - Other	0.00		0.00		0.00			
Total 4100 - Police Department	20,712.85	19,550.00	33,316.65	20,800.00	20,921.07	21,500.00	21,500.00	21,800.00
4200 - Real Estate Taxes								
4201 - Real Estate - Corporate	402,651.98	402,330.00	495,792.70	422,330.00	330,384.97	424,000.00	447,000.00	447,000.00
4202 - Real Estate - Bond	208,610.00	208,610.00	205,860.00	205,860.00	0.00	234,460.00	237,925.00	236,475.00
4200 - Real Estate Taxes - Other	0.00		0.00		0.00			
Total 4200 - Real Estate Taxes	611,261.98	610,940.00	701,652.70	628,190.00	330,384.97	658,460.00	684,925.00	683,475.00
4209 - Other Taxes								
4210 - State Sales Tax	29,182.60	28,000.00	27,037.66	28,000.00	26,035.95	27,000.00	27,000.00	27,000.00
4211 - State Income Tax	34,224.48	40,000.00	40,277.15	40,725.00	32,778.05	35,000.00	35,000.00	36,080.00
4212 - Utility Tax	65,532.28	60,000.00	57,596.53	65,000.00	46,670.01	58,000.00	58,000.00	58,000.00
4213 - Use Tax	6,493.54	6,000.00	5,287.78	6,600.00	4,924.77	5,000.00	5,000.00	5,525.00
4214 - Personal Property Tax	970.94	900.00	806.19	900.00	739.58	750.00	750.00	750.00
4220 - Motor Fuel	11,768.99	13,000.00	11,381.93	12,000.00	11,608.90	11,500.00	11,500.00	11,590.00
4209 - Other Taxes - Other	0.00		0.00		0.00			
Total 4209 - Other Taxes	148,172.83	147,900.00	142,387.24	153,225.00	122,757.26	137,250.00	137,250.00	138,945.00
4300 - Train Station Parking Lot								
4301 - Train Station Meter	16,690.01	15,500.00	15,657.41	15,500.00	14,151.25	16,500.00	16,500.00	16,500.00

Tie to levy

Latest IML estimates

\$80 * 451

\$12.25 * 451

\$25.70 * 451

Village of Golf, IL
Profit & Loss Budget vs. Actual

	FY 08-09		FY 09-10		FY 10-11		FY11-12	FY11-12
	Actual	Budget	Actual	Budget	5/1/10-3/11/11	Budget	Bdgt-Dec10	Bdgt-Mar11
4300 · Train Station Parking Lot - Other	0.00		0.00		0.00			
Total 4300 · Train Station Parking Lot	16,690.01	15,500.00	15,657.41	15,500.00	14,151.25	16,500.00	16,500.00	16,500.00
8000 · Other Operating Income								
8001 · Interest	4,678.23	4,900.00	732.32	3,000.00	411.59	1,000.00	1,000.00	1,000.00
8002 · Rebates	1,689.48	100.00	0.00	100.00	1,000.00	100.00	100.00	100.00
8005 · Finance Charges/Late Fee Income	42.43	20.00	380.39	20.00	249.89	20.00	20.00	20.00
8006 · Billbacks	0.00		0.00	0.00	313.00	0.00		
8010 · Other	483.59		172.80	0.00	30,075.00	0.00		
8000 · Other Operating Income - Other	0.00		0.00		0.00			
Total 8000 · Other Operating Income	6,893.73	5,020.00	1,285.51	3,120.00	32,049.48	1,120.00	1,120.00	1,120.00
Total Income	950,173.78	977,260.00	1,067,902.86	994,485.00	662,710.02	1,006,280.00	1,032,745.00	1,033,290.00
Expense								
5000 · Purchase of Goods and Services								
5001 · Trash Removal	40,096.08	40,000.00	41,908.68	42,000.00	39,882.33	43,500.00	45,752.00	45,752.00
5002 · Ordinance Codification	500.00	800.00	500.00	800.00	4,166.00	500.00	500.00	500.00
5003 · Payroll Processing	996.50	900.00	1,037.75	1,100.00	937.50	1,100.00	1,100.00	1,100.00
5010 · Animal Control	0.00		0.00		0.00			
5020 · Fire Protection	121,600.00	121,200.00	126,608.00	126,048.00	131,239.76	131,090.00	136,334.00	136,334.00
5025 · Security and Alarm Systems	648.76	1,400.00	800.55	1,000.00	1,527.70	1,000.00	1,000.00	1,000.00
5030 · Tree Removal	1,610.00	5,000.00	11,715.00	5,000.00	11,081.00	11,000.00	11,000.00	11,000.00
5031 · Tree Pruning	2,847.70	8,000.00	194.48	8,000.00	1,525.00	3,000.00	3,000.00	3,000.00
5032 · Tree Replacement	0.00	2,000.00	2,281.08	2,000.00	4,577.35	5,000.00	5,000.00	5,000.00
5040 · Snow Plowing	10,000.00	8,000.00	12,166.62	4,000.00	11,519.82	13,000.00	13,000.00	13,000.00
5041 · Street Salting	33,000.00	12,000.00	5,326.41	25,000.00	3,048.84	7,000.00	7,000.00	7,000.00
5050 · Grounds Maintenance	4,180.00	4,000.00	6,403.53	4,700.00	3,575.00	6,000.00	6,000.00	6,000.00
5055 · Vacant property expenses	0.00		535.00	0.00	1,345.00	0.00		1,000.00
5060 · Curbs & Markers	0.00		0.00		0.00			
5070 · Sewer Rodding & TV	0.00		0.00		0.00			
5080 · Street Paving/Patching/Striping	2,580.00	0.00	0.00	25,000.00	15,355.00	13,500.00	13,500.00	13,500.00
5081 · Sidewalk Replacement	0.00		0.00	0.00	0.00	3,000.00	3,000.00	3,000.00
5090 · Water Purchase	94,569.24	100,000.00	104,222.68	108,360.00	80,063.10	78,000.00	78,000.00	78,000.00
5091 · JULIE Expense	1,007.90	1,400.00	988.30	1,400.00	96.00	1,500.00	1,500.00	1,500.00
5092 · IEPA Water Testing	311.48	2,000.00	0.00	500.00	265.60	500.00	500.00	500.00
5000 · Purch of Goods and Svcs - Other	0.00		0.00		0.00			
Total 5000 · Purchase of Goods and Services	313,947.66	306,700.00	314,688.08	354,908.00	310,205.00	318,690.00	326,186.00	327,186.00
5300 · Equipment								
5301 · Office Equipment	169.76	200.00	189.00	200.00	443.98	200.00	200.00	200.00
5310 · Computer Equipment	581.95	650.00	578.99	650.00	604.92	150.00	150.00	150.00
5320 · Furniture	0.00		0.00		0.00			
5330 · Police Equipment	80.00	300.00	536.00	300.00	470.00	300.00	300.00	300.00
5331 · Radio Equipment	0.00		0.00		0.00			
5340 · Water Impellers	6,594.00	1,000.00	1,142.00	6,000.00	525.00	12,000.00	3,000.00	3,000.00
5300 · Equipment - Other	0.00		0.00		0.00			
Total 5300 · Equipment	7,425.71	2,150.00	2,445.99	7,150.00	2,043.90	12,650.00	3,650.00	3,650.00
5400 · Repair & Maintenance								
5401 · Equipment R&M	246.69	1,000.00	475.38	500.00	892.37	500.00	500.00	500.00

Village of Golf, IL Profit & Loss Budget vs. Actual

	FY 08-09		FY 09-10		FY 10-11		FY11-12	FY11-12	
	Actual	Budget	Actual	Budget	5/1/10-3/11/11	Budget	Bdgt-Dec10	Bdgt-Mar11	
5410 · Village Hall R&M	0.00	500.00	2,249.00	100.00	0.00	100.00	100.00	100.00	
5420 · Streetlights R&M	1,495.87	1,500.00	4,180.28	1,500.00	1,065.08	1,500.00	1,500.00	1,500.00	
5421 · Signs & Markers R&M	0.00	400.00	0.00	1,000.00	0.00	3,000.00	0.00	0.00	
5430 · Sewer Repairs	0.00	0.00	924.75	3,000.00	0.00	3,000.00	3,000.00	3,000.00	
5431 · Sewer Maintenance	1,638.00	0.00	1,949.75	1,000.00	125.00	1,000.00	1,000.00	1,000.00	
5440 · Water Main Repairs	2,046.00	5,000.00	11,827.40	4,000.00	12,359.00	9,000.00	4,000.00	4,000.00	
5441 · Fire Hydrant Repairs	0.00	200.00	796.00	500.00	1,291.50	500.00	500.00	500.00	
5442 · Fire Hydrant Maintenance	0.00		0.00	0.00	696.00	700.00	700.00	700.00	
5445 · New water taps	1,866.00	1,500.00	750.00	0.00	0.00				
5450 · Water Meter Replacement/Repair	1,656.00	2,000.00	1,319.00	5,000.00	474.00	5,000.00	2,000.00	2,000.00	
5460 · Train Station R&M	109.00	300.00	0.00	3,000.00	199.69	500.00	500.00	500.00	
5400 · Repair & Maintenance - Other	0.00		0.00		0.00				
Total 5400 · Repair & Maintenance	9,057.56	12,400.00	24,471.56	19,600.00	17,102.64	24,800.00	13,800.00	13,800.00	
5500 · Utilities									
5501 · Internet	863.95	300.00	731.85	600.00	776.14	750.00	750.00	750.00	
5502 · Telephone	4,116.87	3,300.00	4,289.23	4,200.00	2,465.28	4,200.00	3,500.00	3,000.00	
5503 · Electricity	1,343.95	1,250.00	1,337.55	1,400.00	1,155.87	1,400.00	1,400.00	1,400.00	
5504 · Water	132.71	120.00	149.13	140.00	137.85	140.00	140.00	140.00	
5505 · Radio	1,622.90	1,700.00	1,673.70	1,700.00	2,188.40	1,700.00	1,700.00	1,700.00	
5500 · Utilities - Other	0.00		0.00		0.00				
Total 5500 · Utilities	8,080.38	6,670.00	8,181.46	8,040.00	6,723.54	8,190.00	7,490.00	6,990.00	
5600 · Insurance									
5601 · Auto/General Liability	6,770.50	7,000.00	7,313.99	7,000.00	7,831.23	8,035.00	8,437.00	8,380.00	Assumes 7% incr
5602 · Auto Physical Damage	270.05	300.00	291.74	300.00	312.36	215.00	226.00	335.00	Assumes 7% incr
5603 · Inland Marine	57.87	65.00	62.50	65.00	66.94	60.00	63.00	72.00	Assumes 7% incr
5604 · Workers Comp	11,419.22	11,500.00	12,335.84	11,500.00	13,208.23	12,200.00	12,810.00	14,135.00	Assumes 7% incr
5605 · Property	771.56	750.00	833.51	750.00	892.43	725.00	761.00	955.00	Assumes 7% incr
5610 · Employee Medical Insurance	14,180.00	13,450.00	15,960.00	14,460.00	17,137.00	18,000.00	19,800.00	20,839.00	Assumes 10% incr
5611 · Employee Life Insurance	1,432.00	1,900.00	1,432.00	1,600.00	0.00	1,600.00	1,600.00	1,600.00	
5620 · Bond for Public Officials	0.00		0.00		0.00				
5600 · Insurance - Other	0.00		0.00		0.00				
Total 5600 · Insurance	34,901.20	34,965.00	38,229.58	35,675.00	39,448.19	40,835.00	43,697.00	46,316.00	
5700 · Debt service									
5701 · Bond Principal Expense	100,000.00	100,000.00	100,000.00	100,000.00	120,000.00	120,000.00	130,000.00	130,000.00	
5710 · Bond Interest Expense	107,624.73	108,610.00	111,835.00	105,860.00	114,460.14	114,460.00	106,475.00	106,475.00	
5715 · Line of credit interest expense	0.00		0.00	0.00	506.94	0.00			
5720 · Settlements	0.00	0.00	0.00		0.00				
5730 · Financing fees	1,200.00	1,200.00	1,450.00	1,200.00	1,200.00	1,450.00	1,450.00	1,450.00	
5700 · Debt service - Other	0.00		0.00		0.00				
Total 5700 · Debt service	208,824.73	209,810.00	213,285.00	207,060.00	236,167.08	235,910.00	237,925.00	237,925.00	
5800 · Professional Fees									
5801 · Legal Services - General	6,592.00	4,000.00	24,879.30	13,000.00	6,530.00	13,000.00	13,000.00	12,000.00	
5802 · Legal Services - Prosecutorial	3,337.50	4,000.00	2,850.00	4,000.00	2,745.00	3,000.00	3,000.00	3,000.00	
5810 · Payroll Services	0.00		0.00		0.00				
5820 · Building Commissioner Fees	23,201.83	20,000.00	29,497.50	23,000.00	20,987.50	17,000.00	17,000.00	17,000.00	
5825 · Building inspection fees	0.00		2,465.00	0.00	1,190.00	3,000.00	3,000.00	3,000.00	
5830 · Engineering	15,288.75	11,800.00	19,748.11	15,000.00	8,800.57	13,000.00	13,000.00	12,000.00	

Village of Golf, IL Profit & Loss Budget vs. Actual

	FY 08-09		FY 09-10		FY 10-11		FY11-12	FY11-12
	Actual	Budget	Actual	Budget	5/1/10-3/11/11	Budget	Bdgt-Dec10	Bdgt-Mar11
5840 · Handyman	0.00	120.00	0.00	0.00	450.00	0.00		
5850 · Auditor's Fees	12,500.00	13,400.00	13,500.00	13,500.00	13,500.00	13,500.00	14,000.00	14,000.00
5860 · Sewer Discharge Permit	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
5870 · CWO Expense	5,000.00	5,000.00	5,000.00	5,000.00	3,750.00	5,000.00	5,000.00	5,000.00
5880 · License & Permits	0.00	50.00	0.00	50.00	0.00	50.00	50.00	50.00
5800 · Professional Fees - Other	0.00		0.00		0.00			
Total 5800 · Professional Fees	<u>67,920.08</u>	<u>60,370.00</u>	<u>99,939.91</u>	<u>75,550.00</u>	<u>59,953.07</u>	<u>69,550.00</u>	<u>70,050.00</u>	<u>68,050.00</u>
5900 · Salaries & 1099 Resources								
5901 · Village Official	5,802.00	5,820.00	5,527.00	5,520.00	4,607.00	5,527.00	5,527.00	5,527.00
5902 · Village Administration	12,322.50	12,400.00	10,747.50	12,000.00	9,637.50	13,200.00	13,200.00	12,000.00
5910 · Full Time Police	101,862.60	101,500.00	104,622.87	104,685.00	97,890.45	108,350.00	110,517.00	109,000.00
5911 · Part Time Police	96,449.17	100,000.00	104,237.39	97,500.00	94,493.84	95,500.00	97,410.00	97,410.00
5912 · Supplemental Income	4,214.58	4,200.00	4,375.00	4,375.00	4,010.38	4,500.00	4,590.00	4,590.00
5920 · Water Meter Reading	450.00	600.00	150.00	450.00	1,050.00	1,500.00	1,500.00	1,500.00
5900 · Salaries & 1099 Resources - Other	0.00		0.00		0.00			
Total 5900 · Salaries & 1099 Resources	<u>221,100.85</u>	<u>224,520.00</u>	<u>229,659.76</u>	<u>224,530.00</u>	<u>211,689.17</u>	<u>228,577.00</u>	<u>232,744.00</u>	<u>230,027.00</u>
6000 · Supplies								
6602 · Office Supplies	440.74	950.00	366.48	750.00	187.46	750.00	750.00	750.00
6603 · Postage	1,010.70	1,400.00	895.32	900.00	693.38	900.00	900.00	900.00
6610 · Ink/Cartridges	557.95	900.00	977.55	700.00	610.73	700.00	700.00	700.00
6620 · Software	281.18	250.00	58.43	350.00	176.01	350.00	350.00	350.00
6630 · Firearms	739.16	700.00	948.10	800.00	381.26	800.00	800.00	800.00
6000 · Supplies - Other	0.00		0.00		0.00			
Total 6000 · Supplies	<u>3,029.73</u>	<u>4,200.00</u>	<u>3,245.88</u>	<u>3,500.00</u>	<u>2,048.84</u>	<u>3,500.00</u>	<u>3,500.00</u>	<u>3,500.00</u>
6100 · Administration								
6101 · Dues & Subscriptions	1,513.00	1,500.00	1,550.00	1,650.00	1,800.00	1,650.00	1,650.00	1,650.00
6102 · Publications	101.50	500.00	282.00	200.00	59.50	200.00	200.00	200.00
6103 · Contributions	0.00	0.00	0.00		0.00			
6104 · Ordinance Printing	552.00	500.00	1,691.00	800.00	0.00	1,000.00	1,000.00	1,000.00
6105 · Bank Service Charges	68.00	160.00	68.00	100.00	40.00	100.00	100.00	100.00
6110 · Independence Day	10,266.65	10,000.00	10,348.50	10,500.00	10,261.75	10,500.00	10,500.00	10,500.00
6120 · Printing	1,224.96	1,300.00	1,826.94	1,000.00	575.01	1,200.00	1,200.00	1,200.00
6130 · Miscellaneous	156.72	500.00	145.00	200.00	246.60	200.00	200.00	200.00
6140 · Gifts & Plaques	317.00	100.00	148.76	200.00	90.00	200.00	200.00	200.00
6100 · Administration - Other	0.00		0.00		0.00			
Total 6100 · Administration	<u>14,199.83</u>	<u>14,560.00</u>	<u>16,060.20</u>	<u>14,650.00</u>	<u>13,072.86</u>	<u>15,050.00</u>	<u>15,050.00</u>	<u>15,050.00</u>
6200 · Vehicles								
6201 · Gas & Oil	11,637.84	14,500.00	11,241.03	13,000.00	11,602.74	13,000.00	13,000.00	13,000.00
6202 · Equipment & Maintenance	9,772.94	6,800.00	6,364.12	5,000.00	5,720.44	5,000.00	5,000.00	5,000.00
6203 · Miscellaneous	0.00	10.00	0.00	0.00	0.00			
6204 · Capital Set Aside	0.00	6,000.00	0.00	4,800.00	0.00	5,500.00	38,000.00	38,000.00
6200 · Vehicles - Other	0.00		0.00		0.00			
Total 6200 · Vehicles	<u>21,410.78</u>	<u>27,310.00</u>	<u>17,605.15</u>	<u>22,800.00</u>	<u>17,323.18</u>	<u>23,500.00</u>	<u>56,000.00</u>	<u>56,000.00</u>
6300 · Personnel Expense								
6301 · Uniform Allowance	2,500.00	2,500.00	2,425.00	2,500.00	2,575.00	2,500.00	2,500.00	2,500.00
6310 · Medical Expenses	0.00		0.00		0.00			

Village of Golf, IL
Profit & Loss Budget vs. Actual

	FY 08-09		FY 09-10		FY 10-11		FY11-12	FY11-12
	Actual	Budget	Actual	Budget	5/1/10-3/11/11	Budget	Bdgt-Dec10	Bdgt-Mar11
6320 · Testing	0.00	300.00	0.00	300.00	0.00	300.00	300.00	300.00
6330 · General Training	765.00	1,000.00	950.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00
6331 · Firearms Training	175.00	300.00	0.00	300.00	246.08	300.00	300.00	300.00
6300 · Personnel Expense - Other	0.00		0.00		0.00			
Total 6300 · Personnel Expense	3,440.00	4,100.00	3,375.00	4,100.00	2,821.08	4,100.00	4,100.00	4,100.00
6500 · Payroll Taxes								
6510 · IDES (IL Unemployment)	804.84	1,450.00	679.62	1,000.00	801.85	1,000.00	1,020.00	1,020.00
6540 · Social Security Expense	13,320.67	14,500.00	14,034.17	13,000.00	12,846.90	13,400.00	13,668.00	13,668.00
6550 · Medicare Expense	3,115.32	3,650.00	3,282.20	3,400.00	3,004.50	3,500.00	3,570.00	3,570.00
6570 · Federal Unemployment	-436.89	580.00	0.00	400.00	0.00	0.00		
6500 · Payroll Taxes - Other	0.00		0.00		0.00			
Total 6500 · Payroll Taxes	16,803.94	20,180.00	17,995.99	17,800.00	16,653.25	17,900.00	18,258.00	18,258.00
9999 · Unknown Expense	0.00		0.00		0.00			
Total Expense	930,142.45	927,935.00	989,183.56	995,363.00	935,251.80	1,003,252.00	1,032,450.00	1,030,852.00
Net Ordinary Income	20,031.33	49,325.00	78,719.30	-878.00	-272,541.78	3,028.00	295.00	2,438.00
Other Income/Expense								
Other Income								
8500 · Other Income								
8600 · Bond proceeds	250,000.00		0.00		0.00			
8700 · Contributions	0.00		0.00		0.00			
8800 · Grant proceeds	0.00		17,001.00		0.00			
8500 · Other Income - Other	0.00		0.00		0.00			
Total 8500 · Other Income	250,000.00		17,001.00		0.00			
Total Other Income	250,000.00		17,001.00		0.00			
Other Expense								
9000 · Other Expenses								
9100 · Depreciation Expense	189,459.50		203,241.91		0.00			
9200 · Amortization expense	5,697.69		6,298.45		0.00			
9300 · Gain/loss on disposal of assets	0.00		-89.46	0.00	-3,200.00	0.00		
9400 · Capital outlays	74,442.75	49,325.00	290,701.07	311,735.00	78,785.90	25,000.00		
9450 · Deferred financing fees	6,356.00		0.00		0.00			
9500 · Transfers between funds	0.00		0.00		0.00			
9600 · Prior period adjustment	0.00		0.00		0.00			
9700 · Forgiveness of DTF balance	0.00		0.00		0.00			
9000 · Other Expenses - Other	0.00		0.00		0.00			
Total 9000 · Other Expenses	275,955.94	49,325.00	500,151.97	311,735.00	75,585.90	25,000.00		
Total Other Expense	275,955.94	49,325.00	500,151.97	311,735.00	75,585.90	25,000.00		
Net Other Income	-25,955.94	-49,325.00	-483,150.97	-311,735.00	-75,585.90	-25,000.00		
Net Income	-5,924.61	0.00	-404,431.67	-312,613.00	-348,127.68	-21,972.00	295.00	2,438.00