

Village of Golf
Monthly Treasurer's Report
Board meeting – May 9, 2011
Prepared by Cindy Hackl

1. Cash reserve report

a. *Current position.* See attached report. At 4/30/11, unrestricted cash in the General Fund is \$399k, or 65% of the General Fund's annual operating expenses. (The Board's target is 25%.) As of 5/4/11, May bills for the General Fund are about \$76k or 12%. (Several recurring bills are still missing.) The capital reserve account is about \$7k. The annual capital set-aside for the police vehicle reserve was made in April.

b. *Cash flow projection.* Through 4/30/11, the Village has received about \$340k of the first installment of 2010 real estate taxes. (This amount represents 50% of last year's tax extension.) Interest-only debt service payments of \$53k are due June 1, and the 2nd installment of the fire contract of \$34k is due July 1.

2. Other comments.

- a. FY11-12 budget to be approved at May's meeting.
- b. Fiscal year-end is 4/30/11. Year-end audit and reporting to follow.
- c. See attached report for part-time police hours and payroll costs.

3. Financial statements

- a. Billed receivables as of 5/3/11. Total receivables are \$9,195.
 - i. Current 2Q11 water bills total \$8,255 and are due 5/14/11.
 - ii. Delinquent vehicle/pet tags total \$861 (14 residents). Old tags expired 4/30/11.
 - iii. One resident is past due for 3 quarters of water usage - \$29.
 - iv. One resident is past due for 2010 vehicle sticker - \$50. Resident is protesting the charge.

b. Actual-to-budget variances (year-to-date):

- i. Please note that these numbers are NOT final and may be subject to fiscal year-end adjustments.
- ii. Attached this month are a variety of P&L reports for the fiscal year 5/1/10 – 4/30/11: budget vs. actual detail for the Village as a whole, budget vs. actual detail for each of the Village's funds (general, motor fuel tax, bond, water, and parking), and budget vs. actual detail for two departments within the general fund (building and police).
- iii. This month's report includes the usual P&L summary for the Village as a whole, the variances of which are outlined below:

	<u>Favorable/ (unfavorable)</u>	
Real estate taxes	\$ 5k	Timing: 1 st inst pushed back to Apr
Other taxes	11k	Sales, income, & MFT tax up
Other operating income	30k	Metra reimb'd trees; bill not pd yet
Ordinance codification	(4k)	2 supplements @ \$2k each
Sidewalk replacement	3k	Budgeted, no work done
Water purchase	(9k)	Misbudgeted with new contract?
Water impellers/meter repair	16k	Mass replacements not done
Water main repairs	(3k)	Overlook main/Golf hydrant
Other repairs & maint	6k	Signs, sewer budgeted, no actual
Legal fees	5k	Fewer ordinances
Building commissioner/inspection fees	(4k)	High level of permit activity
Engineering fees	4k	Fewer projects
Capital set-aside	6k	Amt levied, cash reserved not exp'd
Other expenses (police vehicle)	3k	Trade-in value of 2006 squad car
Other expenses (capital outlays)	<u>(53k)</u>	Orchard sewer project not budgeted
Total explained, net	\$ 16k favorable	
Per Apr stmt of rev & exp	\$ 22k favorable	

Village of Golf
Cash Reserves

FY 10/11
614,212

FY 10/11 reserve levels:			
50%	307,106	25%	153,553
45%	276,395	20%	122,842
40%	245,685	15%	92,132
35%	214,974	10%	61,421
30%	184,264	5%	30,711

In July 2008, the Board resolved to target maintaining unrestricted reserves of 25% of the General Fund's budgeted annual operating expenses.

Budgeted operating expenses
for General Fund only

Apr10 May10 Jun10 Jul10 Aug10 Sept10 Oct10 Nov10 Dec10 Jan11 Feb11 Mar11 Apr11

<u>Unrestricted cash</u>													
General fund (GF)	358,393	263,006	215,051	163,895	177,533	133,596	111,761	105,074	90,417	151,436	133,866	179,106	399,160
% Reserved		43%	35%	27%	29%	22%	18%	17%	15%	25%	22%	29%	65%
Projected GF bills to pay in subsequent month	80,000	58,000	10,000	20,000	29,000	33,000	35,000	65,000	8,100	22,000	51,000	10,000	76,000
		9%	2%	3%	5%	5%	6%	11%	1%	4%	8%	2%	12%
								**					++
<u>Restricted cash</u>													
Building bond escrow	15,451	15,453	12,055	12,057	12,709	19,711	19,714	7,116	7,117	7,117	7,118	7,118	11,073
Capital - police vehicles	6,057	6,057	6,057	6,057	6,057	-	-	-	-	-	-	-	5,500
Capital - other projects	71,800	71,810	71,820	71,832	71,845	59,313	59,321	55,573	5,969	2,343	2,344	2,344	2,344
Motor fuel tax	16,178	17,158	18,107	19,005	19,978	20,924	23,972	11,770	12,785	13,758	14,810	15,657	16,619
	109,486	110,478	108,039	108,951	110,589	99,948	103,007	74,459	25,871	23,218	24,272	25,119	35,536
<u>Business-type activities</u>													
Water fund	41,357	41,326	32,848	39,477	32,122	24,096	45,942	48,976	43,668	51,913	56,759	52,839	54,534
Parking fund (Glenview St Bnk)	6,597	7,957	9,460	10,880	12,135	13,364	14,979	15,865	17,387	18,883	19,919	21,238	6,549
Parking fund (IL Funds)	14,448	14,450	14,452	14,454	14,457	14,459	14,461	11,463	7,949	7,950	7,951	7,951	16,364
	62,402	63,733	56,760	64,811	58,714	51,919	75,382	76,304	69,004	78,746	84,629	82,028	77,447

** \$50k will be transferred from the "Capital - other projects" account to the general fund prior to the payment of December bills.

++ Includes bond interest expense

Village of Golf
Police part-time hours
FY11 and FY12

If PT police budget for FY12 is:	98,365.00
Monthly average of PT payroll cost is:	8,197.08

SOURCE: QB report: Payroll summary. Columns: Month.

	A					B					Avg = B / A				
	Police part-time hours					Police part-time payroll cost					Average pay rate				
	Hr regular	Hr OT	Midnight	Midnight OT	Total	Hr regular	Hr OT	Midnight	Midnite OT	Total	Hr regular	Hr OT	Midnight	Midnite OT	Total
FY 07-08 totals	4,797.5	484.5	791.0	8.0	6,081.0	71,802.15	10,573.76	11,998.76	181.50	94,556.17	14.97	21.82	15.17	22.69	15.55
FY 08-09 totals	4,640.5	405.0	882.0	62.0	5,989.5	71,545.15	9,093.29	13,254.20	1,425.15	95,317.79	15.42	22.45	15.03	22.99	15.91
FY 09-10 totals	5,091.0	437.0	1,047.0	60.5	6,635.5	79,713.53	9,913.64	16,225.70	1,409.66	107,262.53	15.66	22.69	15.50	23.30	16.16
	Police part-time hours					Police part-time payroll cost					Average pay rate				
	Hr regular	Hr OT	Midnight	Midnight OT	Total	Hr regular	Hr OT	Midnight	Midnite OT	Total	Hr regular	Hr OT	Midnight	Midnite OT	Total
May-10	350.2	22.3	72.0	-	444.5	5,399.50	492.09	1,083.20	-	6,974.79					
Jun-10	426.0	14.0	88.0	-	528.0	6,669.20	334.20	1,388.00	-	8,391.40					
Jul-10	405.5	39.0	88.0	-	532.5	6,463.80	927.53	1,371.20	-	8,762.53					
Aug-10	593.0	39.0	63.0	-	695.0	9,054.90	1,003.40	1,029.10	-	11,087.40					
Sep-10	478.0	28.8	107.8	-	614.5	7,546.10	655.88	1,689.00	-	9,890.98					
Oct-10	376.0	12.8	64.0	-	452.8	5,772.00	297.78	1,031.20	-	7,100.98					
Nov-10	388.5	15.0	80.0	-	483.5	6,135.70	350.23	1,254.40	-	7,740.33					
Dec-10	470.0	14.0	88.0	8.0	580.0	7,200.70	327.60	1,408.80	202.80	9,139.90					
Jan-11	437.5	14.5	72.0	8.0	532.0	6,815.65	339.15	1,193.60	202.80	8,551.20					
Feb-11	429.0	33.0	88.0	-	550.0	6,791.00	762.80	1,369.60	-	8,923.40					
Mar-11	328.5	88.5	112.0	-	529.0	5,194.40	2,057.33	1,855.20	-	9,106.93					
Apr-11	334.5	39.0	40.0	24.0	437.5	5,371.70	905.80	676.00	608.40	7,561.90					
FY 10-11 totals	5,016.7	359.8	962.8	40.0	6,379.2	78,414.65	8,453.79	15,349.30	1,014.00	103,231.74 *	15.63	23.50	15.94	25.35	16.18
* In FY10-11, the Village billed Metra \$1,176 to reimburse it for police costs during closures of Golf Road related to the Metra bridge project.															
Total avg (FY08-FY11)	4,886.4	421.6	920.7	42.6	6,271.3	75,368.87	9,508.62	14,206.99	1,007.58	100,092.06					
Mo avg (FY08-FY11)	407.2	35.1	76.7	3.6	522.6	6,280.74	792.39	1,183.92	83.96	8,341.00	15.42	22.56	15.43	23.64	15.96
	Police part-time hours					Police part-time payroll cost					Average pay rate				
	Hr regular	Hr OT	Midnight	Midnight OT	Total	Hr regular	Hr OT	Midnight	Midnite OT	Total	Hr regular	Hr OT	Midnight	Midnite OT	Total
May-11	342.5	12.5	116.0	-	471.0	5,679.60	270.30	1,903.40	-	7,853.30					
Jun-11															
Jul-11															
Aug-11															
Sep-11															
Oct-11															
Nov-11															
Dec-11															
Jan-12															
Feb-12															
Mar-12															
Apr-12															
	342.5	12.5	116.0	-	471.0	5,679.60	270.30	1,903.40	-	7,853.30					
Average	342.5	12.5	116.0	-	471.0	5,679.60	270.30	1,903.40	-	7,853.30	16.58	21.62	16.41	#DIV/0!	16.67

Village of Golf, IL
Profit & Loss Budget Performance
April 2011

	Apr 11	Budget	\$ Over Budget	May '10 - Apr 11	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Resident Charges - water	20,297.47	26,245.00	-5,947.53	131,367.67	129,100.00	2,267.67	129,100.00
4009 · Resident Charges - other	148.00	0.00	148.00	19,163.00	19,350.00	-187.00	19,350.00
4050 · Permits	1,138.00	2,000.00	-862.00	25,078.79	23,000.00	2,078.79	23,000.00
4100 · Police Department	1,595.88	1,765.00	-169.12	22,876.95	21,500.00	1,376.95	21,500.00
4200 · Real Estate Taxes	230,338.06	0.00	230,338.06	663,778.47	658,460.00	5,318.47	658,460.00
4209 · Other Taxes	13,261.62	13,571.00	-309.38	148,223.58	137,250.00	10,973.58	137,250.00
4300 · Train Station Parking Lot	1,332.10	1,375.00	-42.90	16,583.64	16,500.00	83.64	16,500.00
8000 · Other Operating Income	-93.45	187.00	-280.45	31,935.87	1,120.00	30,815.87	1,120.00
Total Income	268,017.68	45,143.00	222,874.68	1,059,007.97	1,006,280.00	52,727.97	1,006,280.00
Expense							
5000 · Purchase of Goods and Services	12,104.95	21,192.00	-9,087.05	325,530.51	318,690.00	6,840.51	318,690.00
5300 · Equipment	0.00	1,164.00	-1,164.00	2,043.90	12,650.00	-10,606.10	12,650.00
5400 · Repair & Maintenance	864.16	3,363.00	-2,498.84	18,688.80	24,800.00	-6,111.20	24,800.00
5500 · Utilities	892.75	566.00	326.75	7,848.67	8,190.00	-341.33	8,190.00
5600 · Insurance	3,035.00	3,100.00	-65.00	42,483.19	40,835.00	1,648.19	40,835.00
5700 · Debt service	0.00	250.00	-250.00	236,167.08	235,910.00	257.08	235,910.00
5800 · Professional Fees	3,305.00	6,570.00	-3,265.00	63,955.65	69,550.00	-5,594.35	69,550.00
5900 · Salaries & 1099 Resources	18,300.65	19,413.00	-1,112.35	230,449.82	228,577.00	1,872.82	228,577.00
6000 · Supplies	364.24	546.00	-181.76	2,531.70	3,500.00	-968.30	3,500.00
6100 · Administration	51.68	725.00	-673.32	13,268.54	15,050.00	-1,781.46	15,050.00
6200 · Vehicles	1,588.29	7,000.00	-5,411.71	19,063.06	23,500.00	-4,436.94	23,500.00
6300 · Personnel Expense	450.00	550.00	-100.00	3,271.08	4,100.00	-828.92	4,100.00
6500 · Payroll Taxes	1,402.18	1,487.00	-84.82	18,080.52	17,900.00	180.52	17,900.00
Total Expense	42,358.90	65,926.00	-23,567.10	983,382.52	1,003,252.00	-19,869.48	1,003,252.00
Net Ordinary Income	225,658.78	-20,783.00	246,441.78	75,625.45	3,028.00	72,597.45	3,028.00
Other Income/Expense							
Other Expense							
9000 · Other Expenses	0.00			75,585.90	25,000.00	50,585.90	25,000.00
Total Other Expense	0.00			75,585.90	25,000.00	50,585.90	25,000.00
Net Other Income	0.00			-75,585.90	-25,000.00	-50,585.90	-25,000.00
Net Income	225,658.78	-20,783.00	246,441.78	39.55	-21,972.00	22,011.55	-21,972.00

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Accrual Basis

Village of Golf, IL
Profit & Loss Budget Performance
 April 2011

	Apr 11	Budget	\$ Over Budget	May '10 - Apr 11	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4000 · Resident Charges - water							
4001 · Sale of Water	19,432.47	25,300.00	-5,867.53	127,782.67	125,300.00	2,482.67	125,300.00
4002 · Water Certificates	0.00	20.00	-20.00	40.00	100.00	-60.00	100.00
4003 · Water Administration	865.00	925.00	-60.00	3,545.00	3,700.00	-155.00	3,700.00
Total 4000 · Resident Charges - water	20,297.47	26,245.00	-5,947.53	131,367.67	129,100.00	2,267.67	129,100.00
4009 · Resident Charges - other							
4010 · Liquor Licenses	0.00	0.00	0.00	1,500.00	1,500.00	0.00	1,500.00
4011 · Animal Licenses	3.00	0.00	3.00	303.00	350.00	-47.00	350.00
4012 · Vehicle Licenses	145.00	0.00	145.00	11,485.00	12,500.00	-1,015.00	12,500.00
4030 · Independence Day	0.00	0.00	0.00	5,875.00	5,000.00	875.00	5,000.00
Total 4009 · Resident Charges - other	148.00	0.00	148.00	19,163.00	19,350.00	-187.00	19,350.00
4050 · Permits							
4020 · Building Permits	1,138.00	2,000.00	-862.00	24,863.79	23,000.00	1,863.79	23,000.00
4021 · Tree permits	0.00	0.00	0.00	125.00	0.00	125.00	0.00
4022 · Overweight vehicle permits	0.00	0.00	0.00	90.00	0.00	90.00	0.00
Total 4050 · Permits	1,138.00	2,000.00	-862.00	25,078.79	23,000.00	2,078.79	23,000.00
4100 · Police Department							
4101 · Traffic Tickets	85.88	540.00	-454.12	5,166.95	6,700.00	-1,533.05	6,700.00
4102 · Compliance Tickets	1,385.00	1,000.00	385.00	14,650.00	12,000.00	2,650.00	12,000.00
4103 · Parking Lot Tickets	110.00	225.00	-115.00	2,860.00	2,700.00	160.00	2,700.00
4110 · Accident Reports	15.00	0.00	15.00	200.00	100.00	100.00	100.00
Total 4100 · Police Department	1,595.88	1,765.00	-169.12	22,876.95	21,500.00	1,376.95	21,500.00
4200 · Real Estate Taxes							
4201 · Real Estate - Corporate	-4,121.94	-234,460.00	230,338.06	429,318.47	424,000.00	5,318.47	424,000.00
4202 · Real Estate - Bond	234,460.00	234,460.00	0.00	234,460.00	234,460.00	0.00	234,460.00
Total 4200 · Real Estate Taxes	230,338.06	0.00	230,338.06	663,778.47	658,460.00	5,318.47	658,460.00
4209 · Other Taxes							
4210 · State Sales Tax	1,372.49	2,250.00	-877.51	31,602.67	27,000.00	4,602.67	27,000.00
4211 · State Income Tax	3,097.05	2,900.00	197.05	38,591.64	35,000.00	3,591.64	35,000.00
4212 · Utility Tax	7,157.04	6,950.00	207.04	57,423.96	58,000.00	-576.04	58,000.00
4213 · Use Tax	489.21	424.00	65.21	6,213.89	5,000.00	1,213.89	5,000.00
4214 · Personal Property Tax	184.91	85.00	99.91	975.46	750.00	225.46	750.00
4220 · Motor Fuel	960.92	962.00	-1.08	13,415.96	11,500.00	1,915.96	11,500.00
Total 4209 · Other Taxes	13,261.62	13,571.00	-309.38	148,223.58	137,250.00	10,973.58	137,250.00
4300 · Train Station Parking Lot							
4301 · Train Station Meter	1,332.10	1,375.00	-42.90	16,583.64	16,500.00	83.64	16,500.00
Total 4300 · Train Station Parking Lot	1,332.10	1,375.00	-42.90	16,583.64	16,500.00	83.64	16,500.00
8000 · Other Operating Income							
8001 · Interest	13.90	87.00	-73.10	443.33	1,000.00	-556.67	1,000.00
8002 · Rebates	0.00	100.00	-100.00	1,000.00	100.00	900.00	100.00
8005 · Finance Charges/Late Fee Income	10.65	0.00	10.65	310.54	20.00	290.54	20.00

Village of Golf, IL
Profit & Loss Budget Performance
 April 2011

	Apr 11	Budget	\$ Over Budget	May '10 - Apr 11	YTD Budget	\$ Over Budget	Annual Budget
8006 · Billbacks	-118.00			-118.00	0.00	-118.00	0.00
8010 · Other	0.00			30,300.00	0.00	30,300.00	0.00
Total 8000 · Other Operating Income	-93.45	187.00	-280.45	31,935.87	1,120.00	30,815.87	1,120.00
Total Income	268,017.68	45,143.00	222,874.68	1,059,007.97	1,006,280.00	52,727.97	1,006,280.00
Expense							
5000 · Purchase of Goods and Services							
5001 · Trash Removal	3,758.58	3,620.00	138.58	43,640.91	43,500.00	140.91	43,500.00
5002 · Ordinance Codification	0.00	125.00	-125.00	4,166.00	500.00	3,666.00	500.00
5003 · Payroll Processing	167.00	88.00	79.00	1,104.50	1,100.00	4.50	1,100.00
5020 · Fire Protection	0.00	0.00	0.00	131,239.76	131,090.00	149.76	131,090.00
5025 · Security and Alarm Systems	0.00	0.00	0.00	1,527.70	1,000.00	527.70	1,000.00
5030 · Tree Removal	0.00	0.00	0.00	11,081.00	11,000.00	81.00	11,000.00
5031 · Tree Pruning	0.00	0.00	0.00	1,525.00	3,000.00	-1,475.00	3,000.00
5032 · Tree Replacement	0.00	0.00	0.00	4,577.35	5,000.00	-422.65	5,000.00
5040 · Snow Plowing	1,009.32	3,250.00	-2,240.68	14,223.78	13,000.00	1,223.78	13,000.00
5041 · Street Salting	0.00	1,750.00	-1,750.00	4,574.76	7,000.00	-2,425.24	7,000.00
5050 · Grounds Maintenance	485.00	684.00	-199.00	4,060.00	6,000.00	-1,940.00	6,000.00
5055 · Vacant property expenses	0.00			1,345.00	0.00	1,345.00	0.00
5080 · Street Paving/Patching/Striping	0.00	4,000.00	-4,000.00	15,355.00	13,500.00	1,855.00	13,500.00
5081 · Sidewalk Replacement	0.00	0.00	0.00	0.00	3,000.00	-3,000.00	3,000.00
5090 · Water Purchase	6,575.40	7,000.00	-424.60	86,638.50	78,000.00	8,638.50	78,000.00
5091 · JULIE Expense	109.65	175.00	-65.35	205.65	1,500.00	-1,294.35	1,500.00
5092 · IEPA Water Testing	0.00	500.00	-500.00	265.60	500.00	-234.40	500.00
Total 5000 · Purchase of Goods and Services	12,104.95	21,192.00	-9,087.05	325,530.51	318,690.00	6,840.51	318,690.00
5300 · Equipment							
5301 · Office Equipment	0.00	50.00	-50.00	443.98	200.00	243.98	200.00
5310 · Computer Equipment	0.00	39.00	-39.00	604.92	150.00	454.92	150.00
5330 · Police Equipment	0.00	75.00	-75.00	470.00	300.00	170.00	300.00
5340 · Water Impellers	0.00	1,000.00	-1,000.00	525.00	12,000.00	-11,475.00	12,000.00
Total 5300 · Equipment	0.00	1,164.00	-1,164.00	2,043.90	12,650.00	-10,606.10	12,650.00
5400 · Repair & Maintenance							
5401 · Equipment R&M	9.16	125.00	-115.84	1,623.53	500.00	1,123.53	500.00
5410 · Village Hall R&M	0.00	25.00	-25.00	0.00	100.00	-100.00	100.00
5420 · Streetlights R&M	0.00	375.00	-375.00	1,065.08	1,500.00	-434.92	1,500.00
5421 · Signs & Markers R&M	0.00	750.00	-750.00	0.00	3,000.00	-3,000.00	3,000.00
5430 · Sewer Repairs	0.00	250.00	-250.00	0.00	3,000.00	-3,000.00	3,000.00
5431 · Sewer Maintenance	855.00	250.00	605.00	980.00	1,000.00	-20.00	1,000.00
5440 · Water Main Repairs	0.00	750.00	-750.00	12,359.00	9,000.00	3,359.00	9,000.00
5441 · Fire Hydrant Repairs	0.00	125.00	-125.00	1,291.50	500.00	791.50	500.00
5442 · Fire Hydrant Maintenance	0.00	175.00	-175.00	696.00	700.00	-4.00	700.00
5450 · Water Meter Replacement/Repair	0.00	413.00	-413.00	474.00	5,000.00	-4,526.00	5,000.00
5460 · Train Station R&M	0.00	125.00	-125.00	199.69	500.00	-300.31	500.00
Total 5400 · Repair & Maintenance	864.16	3,363.00	-2,498.84	18,688.80	24,800.00	-6,111.20	24,800.00
5500 · Utilities							
5501 · Internet	55.90	68.00	-12.10	948.95	750.00	198.95	750.00

Village of Golf, IL
Profit & Loss Budget Performance
April 2011

	Apr 11	Budget	\$ Over Budget	May '10 - Apr 11	YTD Budget	\$ Over Budget	Annual Budget
5502 · Telephone	684.70	350.00	334.70	3,149.98	4,200.00	-1,050.02	4,200.00
5503 · Electricity	112.95	113.00	-0.05	1,384.29	1,400.00	-15.71	1,400.00
5504 · Water	39.20	35.00	4.20	177.05	140.00	37.05	140.00
5505 · Radio	0.00	0.00	0.00	2,188.40	1,700.00	488.40	1,700.00
Total 5500 · Utilities	892.75	566.00	326.75	7,848.67	8,190.00	-341.33	8,190.00
5600 · Insurance							
5601 · Auto/General Liability	0.00	0.00	0.00	7,831.23	8,035.00	-203.77	8,035.00
5602 · Auto Physical Damage	0.00	0.00	0.00	312.36	215.00	97.36	215.00
5603 · Inland Marine	0.00	0.00	0.00	66.94	60.00	6.94	60.00
5604 · Workers Comp	0.00	0.00	0.00	13,208.23	12,200.00	1,008.23	12,200.00
5605 · Property	0.00	0.00	0.00	892.43	725.00	167.43	725.00
5610 · Employee Medical Insurance	1,603.00	1,500.00	103.00	18,740.00	18,000.00	740.00	18,000.00
5611 · Employee Life Insurance	1,432.00	1,600.00	-168.00	1,432.00	1,600.00	-168.00	1,600.00
Total 5600 · Insurance	3,035.00	3,100.00	-65.00	42,483.19	40,835.00	1,648.19	40,835.00
5700 · Debt service							
5701 · Bond Principal Expense	0.00	0.00	0.00	120,000.00	120,000.00	0.00	120,000.00
5710 · Bond Interest Expense	0.00	0.00	0.00	114,460.14	114,460.00	0.14	114,460.00
5715 · Line of credit interest expense	0.00	0.00	0.00	506.94	0.00	506.94	0.00
5730 · Financing fees	0.00	250.00	-250.00	1,200.00	1,450.00	-250.00	1,450.00
Total 5700 · Debt service	0.00	250.00	-250.00	236,167.08	235,910.00	257.08	235,910.00
5800 · Professional Fees							
5801 · Legal Services - General	1,354.00	1,087.00	267.00	8,196.00	13,000.00	-4,804.00	13,000.00
5802 · Legal Services - Prosecutorial	300.00	250.00	50.00	3,045.00	3,000.00	45.00	3,000.00
5820 · Building Commissioner Fees	1,610.00	1,600.00	10.00	23,143.75	17,000.00	6,143.75	17,000.00
5825 · Building inspection fees	0.00	750.00	-750.00	1,190.00	3,000.00	-1,810.00	3,000.00
5830 · Engineering	41.00	1,583.00	-1,542.00	8,680.90	13,000.00	-4,319.10	13,000.00
5840 · Handyman	0.00	0.00	0.00	450.00	0.00	450.00	0.00
5850 · Auditor's Fees	0.00	0.00	0.00	13,500.00	13,500.00	0.00	13,500.00
5860 · Sewer Discharge Permit	0.00	0.00	0.00	2,000.00	2,000.00	0.00	2,000.00
5870 · CWO Expense	0.00	1,250.00	-1,250.00	3,750.00	5,000.00	-1,250.00	5,000.00
5880 · License & Permits	0.00	50.00	-50.00	0.00	50.00	-50.00	50.00
Total 5800 · Professional Fees	3,305.00	6,570.00	-3,265.00	63,955.65	69,550.00	-5,594.35	69,550.00
5900 · Salaries & 1099 Resources							
5901 · Village Official	460.00	467.00	-7.00	5,527.00	5,527.00	0.00	5,527.00
5902 · Village Administration	847.50	1,078.00	-230.50	10,485.00	13,200.00	-2,715.00	13,200.00
5910 · Full Time Police	8,916.67	9,031.00	-114.33	106,807.12	108,350.00	-1,542.88	108,350.00
5911 · Part Time Police	7,561.90	7,962.00	-400.10	102,055.74	95,500.00	6,555.74	95,500.00
5912 · Supplemental Income	364.58	375.00	-10.42	4,374.96	4,500.00	-125.04	4,500.00
5920 · Water Meter Reading	150.00	500.00	-350.00	1,200.00	1,500.00	-300.00	1,500.00
Total 5900 · Salaries & 1099 Resources	18,300.65	19,413.00	-1,112.35	230,449.82	228,577.00	1,872.82	228,577.00
6000 · Supplies							
6602 · Office Supplies	228.64	188.00	40.64	458.78	750.00	-291.22	750.00
6603 · Postage	135.60	98.00	37.60	904.92	900.00	4.92	900.00
6610 · Ink/Cartridges	0.00	174.00	-174.00	610.73	700.00	-89.27	700.00
6620 · Software	0.00	86.00	-86.00	176.01	350.00	-173.99	350.00

Village of Golf, IL
Profit & Loss Budget Performance
April 2011

	Apr 11	Budget	\$ Over Budget	May '10 - Apr 11	YTD Budget	\$ Over Budget	Annual Budget
6630 · Firearms	0.00	0.00	0.00	381.26	800.00	-418.74	800.00
Total 6000 · Supplies	364.24	546.00	-181.76	2,531.70	3,500.00	-968.30	3,500.00
6100 · Administration							
6101 · Dues & Subscriptions	0.00	0.00	0.00	1,800.00	1,650.00	150.00	1,650.00
6102 · Publications	0.00	50.00	-50.00	59.50	200.00	-140.50	200.00
6104 · Ordinance Printing	0.00	250.00	-250.00	0.00	1,000.00	-1,000.00	1,000.00
6105 · Bank Service Charges	0.00	25.00	-25.00	44.00	100.00	-56.00	100.00
6110 · Independence Day	0.00	0.00	0.00	10,261.75	10,500.00	-238.25	10,500.00
6120 · Printing	11.78	300.00	-288.22	726.79	1,200.00	-473.21	1,200.00
6130 · Miscellaneous	39.90	50.00	-10.10	286.50	200.00	86.50	200.00
6140 · Gifts & Plaques	0.00	50.00	-50.00	90.00	200.00	-110.00	200.00
Total 6100 · Administration	51.68	725.00	-673.32	13,268.54	15,050.00	-1,781.46	15,050.00
6200 · Vehicles							
6201 · Gas & Oil	1,327.50	1,083.00	244.50	12,961.99	13,000.00	-38.01	13,000.00
6202 · Equipment & Maintenance	260.79	417.00	-156.21	6,101.07	5,000.00	1,101.07	5,000.00
6204 · Capital Set Aside	0.00	5,500.00	-5,500.00	0.00	5,500.00	-5,500.00	5,500.00
Total 6200 · Vehicles	1,588.29	7,000.00	-5,411.71	19,063.06	23,500.00	-4,436.94	23,500.00
6300 · Personnel Expense							
6301 · Uniform Allowance	0.00	0.00	0.00	2,575.00	2,500.00	75.00	2,500.00
6320 · Testing	0.00	300.00	-300.00	0.00	300.00	-300.00	300.00
6330 · General Training	450.00	250.00	200.00	450.00	1,000.00	-550.00	1,000.00
6331 · Firearms Training	0.00	0.00	0.00	246.08	300.00	-53.92	300.00
Total 6300 · Personnel Expense	450.00	550.00	-100.00	3,271.08	4,100.00	-828.92	4,100.00
6500 · Payroll Taxes							
6510 · IDES (IL Unemployment)	48.82	83.00	-34.18	875.76	1,000.00	-124.24	1,000.00
6540 · Social Security Expense	1,096.83	1,118.00	-21.17	13,943.73	13,400.00	543.73	13,400.00
6550 · Medicare Expense	256.51	286.00	-29.49	3,261.01	3,500.00	-238.99	3,500.00
6570 · Federal Unemployment	0.00			0.00	0.00	0.00	0.00
6500 · Payroll Taxes - Other	0.02			0.02			
Total 6500 · Payroll Taxes	1,402.18	1,487.00	-84.82	18,080.52	17,900.00	180.52	17,900.00
Total Expense	42,358.90	65,926.00	-23,567.10	983,382.52	1,003,252.00	-19,869.48	1,003,252.00
Net Ordinary Income	225,658.78	-20,783.00	246,441.78	75,625.45	3,028.00	72,597.45	3,028.00
Other Income/Expense							
Other Expense							
9000 · Other Expenses							
9300 · Gain/loss on disposal of assets	0.00			-3,200.00	0.00	-3,200.00	0.00
9400 · Capital outlays	0.00			78,785.90	25,000.00	53,785.90	25,000.00
Total 9000 · Other Expenses	0.00			75,585.90	25,000.00	50,585.90	25,000.00
Total Other Expense	0.00			75,585.90	25,000.00	50,585.90	25,000.00
Net Other Income	0.00			-75,585.90	-25,000.00	-50,585.90	-25,000.00

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Accrual Basis

Village of Golf, IL
Profit & Loss Budget Performance
April 2011

	<u>Apr 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>May '10 - Apr 11</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Net Income	<u>225,658.78</u>	<u>-20,783.00</u>	<u>246,441.78</u>	<u>39.55</u>	<u>-21,972.00</u>	<u>22,011.55</u>	<u>-21,972.00</u>

Village of Golf, IL
Profit & Loss Budget vs. Actual - GENERAL FUND
May 2010 through April 2011

05/03/11

Accrual Basis

	May '10 - Apr 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4009 · Resident Charges - other			
4010 · Liquor Licenses	1,500.00	1,500.00	0.00
4011 · Animal Licenses	303.00	350.00	-47.00
4012 · Vehicle Licenses	11,485.00	12,500.00	-1,015.00
4030 · Independence Day	5,875.00	5,000.00	875.00
Total 4009 · Resident Charges - other	19,163.00	19,350.00	-187.00
4050 · Permits			
4020 · Building Permits	24,863.79	23,000.00	1,863.79
4021 · Tree permits	125.00	0.00	125.00
4022 · Overweight vehicle permits	90.00	0.00	90.00
Total 4050 · Permits	25,078.79	23,000.00	2,078.79
4100 · Police Department			
4101 · Traffic Tickets	5,166.95	6,700.00	-1,533.05
4102 · Compliance Tickets	14,650.00	12,000.00	2,650.00
4103 · Parking Lot Tickets	2,860.00	2,700.00	160.00
4110 · Accident Reports	200.00	100.00	100.00
Total 4100 · Police Department	22,876.95	21,500.00	1,376.95
4200 · Real Estate Taxes			
4201 · Real Estate - Corporate	429,318.47	424,000.00	5,318.47
Total 4200 · Real Estate Taxes	429,318.47	424,000.00	5,318.47
4209 · Other Taxes			
4210 · State Sales Tax	31,602.67	27,000.00	4,602.67
4211 · State Income Tax	38,591.64	35,000.00	3,591.64
4212 · Utility Tax	57,423.96	58,000.00	-576.04
4213 · Use Tax	6,213.89	5,000.00	1,213.89
4214 · Personal Property Tax	975.46	750.00	225.46
Total 4209 · Other Taxes	134,807.62	125,750.00	9,057.62
8000 · Other Operating Income			
8001 · Interest	344.65	1,000.00	-655.35
8002 · Rebates	1,000.00	100.00	900.00
8006 · Billbacks	0.00	0.00	0.00
8010 · Other	30,075.00	0.00	30,075.00
Total 8000 · Other Operating Income	31,419.65	1,100.00	30,319.65
Total Income	662,664.48	614,700.00	47,964.48
Expense			
5000 · Purchase of Goods and Services			
5001 · Trash Removal	43,640.91	43,500.00	140.91
5002 · Ordinance Codification	4,166.00	500.00	3,666.00
5003 · Payroll Processing	1,104.50	1,100.00	4.50
5020 · Fire Protection	131,239.76	131,090.00	149.76
5025 · Security and Alarm Systems	1,527.70	1,000.00	527.70
5030 · Tree Removal	11,081.00	11,000.00	81.00
5031 · Tree Pruning	1,525.00	3,000.00	-1,475.00
5032 · Tree Replacement	4,577.35	5,000.00	-422.65
5040 · Snow Plowing	11,379.03	10,400.00	979.03
5041 · Street Salting	3,659.81	5,600.00	-1,940.19
5050 · Grounds Maintenance	3,070.00	4,500.00	-1,430.00
5055 · Vacant property expenses	1,345.00	0.00	1,345.00
5080 · Street Paving/Patching/Striping	3,855.00	5,000.00	-1,145.00
Total 5000 · Purchase of Goods and Services	222,171.06	221,690.00	481.06
5300 · Equipment			
5301 · Office Equipment	443.98	200.00	243.98
5310 · Computer Equipment	604.92	150.00	454.92
5330 · Police Equipment	470.00	300.00	170.00
Total 5300 · Equipment	1,518.90	650.00	868.90
5400 · Repair & Maintenance			
5401 · Equipment R&M	1,623.53	500.00	1,123.53
5410 · Village Hall R&M	0.00	100.00	-100.00

Village of Golf, IL
Profit & Loss Budget vs. Actual - GENERAL FUND
May 2010 through April 2011

05/03/11

Accrual Basis

	May '10 - Apr 11	Budget	\$ Over Budget
5420 · Streetlights R&M	1,065.08	1,500.00	-434.92
5421 · Signs & Markers R&M	0.00	3,000.00	-3,000.00
5430 · Sewer Repairs	0.00	0.00	0.00
5431 · Sewer Maintenance	0.00	0.00	0.00
5440 · Water Main Repairs	0.00	0.00	0.00
5441 · Fire Hydrant Repairs	0.00	0.00	0.00
Total 5400 · Repair & Maintenance	2,688.61	5,100.00	-2,411.39
5500 · Utilities			
5501 · Internet	948.95	750.00	198.95
5502 · Telephone	3,149.98	4,200.00	-1,050.02
5503 · Electricity	1,136.94	1,160.00	-23.06
5505 · Radio	2,188.40	1,700.00	488.40
Total 5500 · Utilities	7,424.27	7,810.00	-385.73
5600 · Insurance			
5601 · Auto/General Liability	7,831.23	8,035.00	-203.77
5602 · Auto Physical Damage	312.36	215.00	97.36
5603 · Inland Marine	66.94	60.00	6.94
5604 · Workers Comp	13,208.23	12,200.00	1,008.23
5605 · Property	892.43	725.00	167.43
5610 · Employee Medical Insurance	18,740.00	18,000.00	740.00
5611 · Employee Life Insurance	1,432.00	1,600.00	-168.00
Total 5600 · Insurance	42,483.19	40,835.00	1,648.19
5700 · Debt service			
5715 · Line of credit interest expense	506.94	0.00	506.94
Total 5700 · Debt service	506.94	0.00	506.94
5800 · Professional Fees			
5801 · Legal Services - General	8,196.00	13,000.00	-4,804.00
5802 · Legal Services - Prosecutorial	3,045.00	3,000.00	45.00
5820 · Building Commissioner Fees	23,143.75	17,000.00	6,143.75
5825 · Building inspection fees	1,190.00	3,000.00	-1,810.00
5830 · Engineering	6,872.40	10,000.00	-3,127.60
5840 · Handyman	450.00	0.00	450.00
5850 · Auditor's Fees	13,500.00	13,500.00	0.00
5880 · License & Permits	0.00	50.00	-50.00
Total 5800 · Professional Fees	56,397.15	59,550.00	-3,152.85
5900 · Salaries & 1099 Resources			
5901 · Village Official	5,527.00	5,527.00	0.00
5902 · Village Administration	6,975.00	9,690.00	-2,715.00
5910 · Full Time Police	99,006.14	100,550.00	-1,543.86
5911 · Part Time Police	102,055.74	95,500.00	6,555.74
5912 · Supplemental Income	4,374.96	4,500.00	-125.04
Total 5900 · Salaries & 1099 Resources	217,938.84	215,767.00	2,171.84
6000 · Supplies			
6602 · Office Supplies	458.78	750.00	-291.22
6603 · Postage	631.22	740.00	-108.78
6610 · Ink/Cartridges	610.73	700.00	-89.27
6620 · Software	176.01	350.00	-173.99
6630 · Firearms	381.26	800.00	-418.74
Total 6000 · Supplies	2,258.00	3,340.00	-1,082.00
6100 · Administration			
6101 · Dues & Subscriptions	1,800.00	1,650.00	150.00
6102 · Publications	59.50	200.00	-140.50
6104 · Ordinance Printing	0.00	1,000.00	-1,000.00
6110 · Independence Day	10,261.75	10,500.00	-238.25
6120 · Printing	726.79	1,200.00	-473.21
6130 · Miscellaneous	286.50	200.00	86.50
6140 · Gifts & Plaques	90.00	200.00	-110.00
Total 6100 · Administration	13,224.54	14,950.00	-1,725.46
6200 · Vehicles			
6201 · Gas & Oil	12,961.99	13,000.00	-38.01
6202 · Equipment & Maintenance	6,101.07	5,000.00	1,101.07

Village of Golf, IL
Profit & Loss Budget vs. Actual - GENERAL FUND
May 2010 through April 2011

05/03/11

Accrual Basis

	May '10 - Apr 11	Budget	\$ Over Budget
6204 · Capital Set Aside	0.00	5,500.00	-5,500.00
Total 6200 · Vehicles	19,063.06	23,500.00	-4,436.94
6300 · Personnel Expense			
6301 · Uniform Allowance	2,575.00	2,500.00	75.00
6320 · Testing	0.00	300.00	-300.00
6330 · General Training	450.00	1,000.00	-550.00
6331 · Firearms Training	246.08	300.00	-53.92
Total 6300 · Personnel Expense	3,271.08	4,100.00	-828.92
6500 · Payroll Taxes			
6510 · IDES (IL Unemployment)	868.24	1,000.00	-131.76
6540 · Social Security Expense	13,242.46	12,606.00	636.46
6550 · Medicare Expense	3,097.00	3,314.00	-217.00
6570 · Federal Unemployment	0.00	0.00	0.00
Total 6500 · Payroll Taxes	17,207.70	16,920.00	287.70
Total Expense	606,153.34	614,212.00	-8,058.66
Net Ordinary Income	56,511.14	488.00	56,023.14
Other Income/Expense			
Other Expense			
9000 · Other Expenses			
9300 · Gain/loss on disposal of assets	-3,200.00	0.00	-3,200.00
9400 · Capital outlays	77,785.90	25,000.00	52,785.90
Total 9000 · Other Expenses	74,585.90	25,000.00	49,585.90
Total Other Expense	74,585.90	25,000.00	49,585.90
Net Other Income	-74,585.90	-25,000.00	-49,585.90
Net Income	-18,074.76	-24,512.00	6,437.24

Village of Golf, IL
Profit & Loss Budget vs. Actual - MOTOR FUEL TAX FUND
May 2010 through April 2011

	May '10 - Apr 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4209 · Other Taxes			
4220 · Motor Fuel	13,415.96	11,500.00	1,915.96
Total 4209 · Other Taxes	13,415.96	11,500.00	1,915.96
8000 · Other Operating Income			
8001 · Interest	24.65	0.00	24.65
Total 8000 · Other Operating Income	24.65	0.00	24.65
Total Income	13,440.61	11,500.00	1,940.61
Expense			
5000 · Purchase of Goods and Services			
5080 · Street Paving/Patching/Striping	11,500.00	8,500.00	3,000.00
5081 · Sidewalk Replacement	0.00	3,000.00	-3,000.00
Total 5000 · Purchase of Goods and Services	11,500.00	11,500.00	0.00
Total Expense	11,500.00	11,500.00	0.00
Net Ordinary Income	1,940.61	0.00	1,940.61
Other Income/Expense			
Other Expense			
9000 · Other Expenses			
9400 · Capital outlays	1,000.00		
Total 9000 · Other Expenses	1,000.00		
Total Other Expense	1,000.00		
Net Other Income	-1,000.00		
Net Income	940.61	0.00	940.61

Village of Golf, IL
Profit & Loss Budget vs. Actual - DEBT SERVICE (BOND) FUND
May 2010 through April 2011

	May '10 - Apr 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4200 · Real Estate Taxes			
4202 · Real Estate - Bond	234,460.00	234,460.00	0.00
Total 4200 · Real Estate Taxes	<u>234,460.00</u>	<u>234,460.00</u>	<u>0.00</u>
Total Income	234,460.00	234,460.00	0.00
Expense			
5700 · Debt service			
5701 · Bond Principal Expense	120,000.00	120,000.00	0.00
5710 · Bond Interest Expense	114,460.14	114,460.00	0.14
5730 · Financing fees	1,200.00	1,450.00	-250.00
Total 5700 · Debt service	<u>235,660.14</u>	<u>235,910.00</u>	<u>-249.86</u>
Total Expense	235,660.14	235,910.00	-249.86
Net Ordinary Income	<u>-1,200.14</u>	<u>-1,450.00</u>	<u>249.86</u>
Net Income	<u>-1,200.14</u>	<u>-1,450.00</u>	<u>249.86</u>

Village of Golf, IL
Profit & Loss Budget vs. Actual - WATER FUND
May 2010 through April 2011

05/03/11

Accrual Basis

	May '10 - Apr 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Resident Charges - water			
4001 · Sale of Water	127,782.67	125,300.00	2,482.67
4002 · Water Certificates	40.00	100.00	-60.00
4003 · Water Administration	3,545.00	3,700.00	-155.00
Total 4000 · Resident Charges - water	131,367.67	129,100.00	2,267.67
8000 · Other Operating Income			
8001 · Interest	56.32	0.00	56.32
8005 · Finance Charges/Late Fee Income	310.54	20.00	290.54
8006 · Billbacks	-118.00		
8010 · Other	225.00		
Total 8000 · Other Operating Income	473.86	20.00	453.86
Total Income	131,841.53	129,120.00	2,721.53
Expense			
5000 · Purchase of Goods and Services			
5090 · Water Purchase	86,638.50	78,000.00	8,638.50
5091 · JULIE Expense	205.65	1,500.00	-1,294.35
5092 · IEPA Water Testing	265.60	500.00	-234.40
Total 5000 · Purchase of Goods and Services	87,109.75	80,000.00	7,109.75
5300 · Equipment			
5340 · Water Impellers	525.00	12,000.00	-11,475.00
Total 5300 · Equipment	525.00	12,000.00	-11,475.00
5400 · Repair & Maintenance			
5430 · Sewer Repairs	0.00	3,000.00	-3,000.00
5431 · Sewer Maintenance	980.00	1,000.00	-20.00
5440 · Water Main Repairs	12,359.00	9,000.00	3,359.00
5441 · Fire Hydrant Repairs	1,291.50	500.00	791.50
5442 · Fire Hydrant Maintenance	696.00	700.00	-4.00
5450 · Water Meter Replacement/Repair	474.00	5,000.00	-4,526.00
Total 5400 · Repair & Maintenance	15,800.50	19,200.00	-3,399.50
5800 · Professional Fees			
5830 · Engineering	1,808.50	3,000.00	-1,191.50
5860 · Sewer Discharge Permit	2,000.00	2,000.00	0.00
5870 · CWO Expense	3,750.00	5,000.00	-1,250.00
Total 5800 · Professional Fees	7,558.50	10,000.00	-2,441.50
5900 · Salaries & 1099 Resources			
5902 · Village Administration	2,340.00	2,340.00	0.00
5920 · Water Meter Reading	1,200.00	1,500.00	-300.00
Total 5900 · Salaries & 1099 Resources	3,540.00	3,840.00	-300.00
6000 · Supplies			
6603 · Postage	273.70	160.00	113.70
Total 6000 · Supplies	273.70	160.00	113.70
6500 · Payroll Taxes			
6510 · IDES (IL Unemployment)	15.58		
6540 · Social Security Expense	145.07	238.00	-92.93
6550 · Medicare Expense	33.96	82.00	-48.04
Total 6500 · Payroll Taxes	194.61	320.00	-125.39
Total Expense	115,002.06	125,520.00	-10,517.94
Net Ordinary Income	16,839.47	3,600.00	13,239.47
Net Income	16,839.47	3,600.00	13,239.47

Village of Golf, IL
Profit & Loss Budget vs. Actual - PARKING FUND
May 2010 through April 2011

05/03/11

Accrual Basis

	May '10 - Apr 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4300 · Train Station Parking Lot			
4301 · Train Station Meter	16,583.64	16,500.00	83.64
Total 4300 · Train Station Parking Lot	16,583.64	16,500.00	83.64
8000 · Other Operating Income			
8001 · Interest	17.71		
Total 8000 · Other Operating Income	17.71		
Total Income	16,601.35	16,500.00	101.35
Expense			
5000 · Purchase of Goods and Services			
5030 · Tree Removal	0.00	0.00	0.00
5031 · Tree Pruning	0.00	0.00	0.00
5040 · Snow Plowing	2,844.75	2,600.00	244.75
5041 · Street Salting	914.95	1,400.00	-485.05
5050 · Grounds Maintenance	990.00	1,500.00	-510.00
Total 5000 · Purchase of Goods and Services	4,749.70	5,500.00	-750.30
5400 · Repair & Maintenance			
5460 · Train Station R&M	199.69	500.00	-300.31
Total 5400 · Repair & Maintenance	199.69	500.00	-300.31
5500 · Utilities			
5503 · Electricity	247.35	240.00	7.35
5504 · Water	177.05	140.00	37.05
Total 5500 · Utilities	424.40	380.00	44.40
5900 · Salaries & 1099 Resources			
5902 · Village Administration	1,170.00	1,170.00	0.00
5910 · Full Time Police	7,800.98	7,800.00	0.98
Total 5900 · Salaries & 1099 Resources	8,970.98	8,970.00	0.98
6100 · Administration			
6105 · Bank Service Charges	44.00	100.00	-56.00
Total 6100 · Administration	44.00	100.00	-56.00
6500 · Payroll Taxes			
6510 · IDES (IL Unemployment)	16.81		
6540 · Social Security Expense	556.19	556.00	0.19
6550 · Medicare Expense	130.04	104.00	26.04
Total 6500 · Payroll Taxes	703.04	660.00	43.04
Total Expense	15,091.81	16,110.00	-1,018.19
Net Ordinary Income	1,509.54	390.00	1,119.54
Net Income	1,509.54	390.00	1,119.54

Village of Golf, IL
Profit & Loss Budget vs. Actual - BUILDING DEPARTMENT
May 2010 through April 2011

	May '10 - Apr 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4050 · Permits			
4020 · Building Permits	24,863.79	23,000.00	1,863.79
4021 · Tree permits	125.00	0.00	125.00
4022 · Overweight vehicle permits	90.00	0.00	90.00
Total 4050 · Permits	<u>25,078.79</u>	<u>23,000.00</u>	<u>2,078.79</u>
8000 · Other Operating Income			
8001 · Interest	17.31		
8006 · Billbacks	0.00	0.00	0.00
Total 8000 · Other Operating Income	<u>17.31</u>	<u>0.00</u>	<u>17.31</u>
Total Income	<u>25,096.10</u>	<u>23,000.00</u>	<u>2,096.10</u>
Expense			
5000 · Purchase of Goods and Services			
5055 · Vacant property expenses	345.00		
Total 5000 · Purchase of Goods and Services	<u>345.00</u>		
5800 · Professional Fees			
5820 · Building Commissioner Fees	23,143.75	17,000.00	6,143.75
5825 · Building inspection fees	1,190.00	3,000.00	-1,810.00
5830 · Engineering	861.00	1,200.00	-339.00
Total 5800 · Professional Fees	<u>25,194.75</u>	<u>21,200.00</u>	<u>3,994.75</u>
Total Expense	<u>25,539.75</u>	<u>21,200.00</u>	<u>4,339.75</u>
Net Ordinary Income	<u>-443.65</u>	<u>1,800.00</u>	<u>-2,243.65</u>
Net Income	<u><u>-443.65</u></u>	<u><u>1,800.00</u></u>	<u><u>-2,243.65</u></u>

Village of Golf, IL
Profit & Loss Budget vs. Actual - POLICE DEPARTMENT
May 2010 through April 2011

	May '10 - Apr 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
8000 · Other Operating Income			
8010 · Other	0.00		
Total 8000 · Other Operating Income	0.00		
Total Income	0.00		
Expense			
5000 · Purchase of Goods and Services			
5003 · Payroll Processing	1,019.50	1,100.00	-80.50
5025 · Security and Alarm Systems	0.00	0.00	0.00
Total 5000 · Purchase of Goods and Services	1,019.50	1,100.00	-80.50
5300 · Equipment			
5301 · Office Equipment	139.00		
5310 · Computer Equipment	604.92		
5330 · Police Equipment	470.00	300.00	170.00
Total 5300 · Equipment	1,213.92	300.00	913.92
5400 · Repair & Maintenance			
5401 · Equipment R&M	1,555.21	0.00	1,555.21
Total 5400 · Repair & Maintenance	1,555.21	0.00	1,555.21
5500 · Utilities			
5501 · Internet	337.73	375.00	-37.27
5502 · Telephone	1,749.93	2,100.00	-350.07
5505 · Radio	2,188.40	1,700.00	488.40
Total 5500 · Utilities	4,276.06	4,175.00	101.06
5600 · Insurance			
5601 · Auto/General Liability	7,831.23	8,035.00	-203.77
5602 · Auto Physical Damage	312.36	215.00	97.36
5603 · Inland Marine	66.94	60.00	6.94
5604 · Workers Comp	13,208.23	12,200.00	1,008.23
5605 · Property	892.43	725.00	167.43
5610 · Employee Medical Insurance	18,740.00	18,000.00	740.00
5611 · Employee Life Insurance	1,432.00	1,600.00	-168.00
Total 5600 · Insurance	42,483.19	40,835.00	1,648.19
5800 · Professional Fees			
5802 · Legal Services - Prosecutorial	2,250.00	3,000.00	-750.00
Total 5800 · Professional Fees	2,250.00	3,000.00	-750.00
5900 · Salaries & 1099 Resources			
5910 · Full Time Police	99,006.14	100,550.00	-1,543.86
5911 · Part Time Police	102,055.74	95,500.00	6,555.74
5912 · Supplemental Income	4,374.96	4,500.00	-125.04
Total 5900 · Salaries & 1099 Resources	205,436.84	200,550.00	4,886.84
6000 · Supplies			
6602 · Office Supplies	235.80	450.00	-214.20
6603 · Postage	44.00	0.00	44.00
6610 · Ink/Cartridges	610.73	349.00	261.73
6620 · Software	43.69		
6630 · Firearms	381.26	800.00	-418.74
Total 6000 · Supplies	1,315.48	1,599.00	-283.52
6100 · Administration			
6101 · Dues & Subscriptions	800.00	500.00	300.00
6102 · Publications	59.50	200.00	-140.50
6120 · Printing	151.78	800.00	-648.22
6130 · Miscellaneous	235.50		
6140 · Gifts & Plaques	0.00	0.00	0.00
Total 6100 · Administration	1,246.78	1,500.00	-253.22
6200 · Vehicles			
6201 · Gas & Oil	12,961.99	13,000.00	-38.01
6202 · Equipment & Maintenance	6,101.07	5,000.00	1,101.07

Village of Golf, IL
Profit & Loss Budget vs. Actual - POLICE DEPARTMENT
May 2010 through April 2011

	May '10 - Apr 11	Budget	\$ Over Budget
6204 · Capital Set Aside	0.00	5,500.00	-5,500.00
Total 6200 · Vehicles	19,063.06	23,500.00	-4,436.94
6300 · Personnel Expense			
6301 · Uniform Allowance	2,575.00	2,500.00	75.00
6320 · Testing	0.00	300.00	-300.00
6330 · General Training	450.00	1,000.00	-550.00
6331 · Firearms Training	246.08	300.00	-53.92
Total 6300 · Personnel Expense	3,271.08	4,100.00	-828.92
6500 · Payroll Taxes			
6510 · IDES (IL Unemployment)	821.93	1,000.00	-178.07
6540 · Social Security Expense	12,810.00	12,606.00	204.00
6550 · Medicare Expense	2,995.85	3,314.00	-318.15
6570 · Federal Unemployment	0.00	0.00	0.00
Total 6500 · Payroll Taxes	16,627.78	16,920.00	-292.22
Total Expense	299,758.90	297,579.00	2,179.90
Net Ordinary Income	-299,758.90	-297,579.00	-2,179.90
Other Income/Expense			
Other Expense			
9000 · Other Expenses			
9300 · Gain/loss on disposal of assets	-3,200.00	0.00	-3,200.00
9400 · Capital outlays	26,228.68	25,000.00	1,228.68
Total 9000 · Other Expenses	23,028.68	25,000.00	-1,971.32
Total Other Expense	23,028.68	25,000.00	-1,971.32
Net Other Income	-23,028.68	-25,000.00	1,971.32
Net Income	-322,787.58	-322,579.00	-208.58

Village of Golf, IL
Profit & Loss Budget vs. Actual

	FY 08-09	FY 09-10	FY 10-11		FY11-12	FY11-12	FY11-12	FY11-12
	Actual	Actual	Prelim #'s	Budget	Bdgt-Dec10	Bdgt-Mar11	Bdgt-Apr11	Bdgt-May11
Ordinary Income/Expense								
Income								
4000 - Resident Charges - water								
4001 - Sale of Water	107,926.05	114,967.97	127,782.67	125,300.00	125,300.00	125,300.00	125,300.00	130,400.00
4002 - Water Certificates	120.00	140.00	40.00	100.00	100.00	100.00	100.00	100.00
4003 - Water Administration	3,390.00	3,425.00	3,545.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00
4000 - Resident Charges - water - Other	0.00	0.00	0.00					
Total 4000 - Resident Charges - water	111,436.05	118,532.97	131,367.67	129,100.00	129,100.00	129,100.00	129,100.00	134,200.00
4009 - Resident Charges - other								
4010 - Liquor Licenses	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
4011 - Animal Licenses	291.00	327.00	303.00	350.00	350.00	350.00	300.00	300.00
4012 - Vehicle Licenses	11,592.00	12,260.00	11,485.00	12,500.00	12,500.00	12,500.00	12,000.00	12,000.00
4030 - Independence Day	4,510.00	3,935.00	5,875.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
4009 - Resident Charges - other - Other	0.00	0.00	0.00					
Total 4009 - Resident Charges - other	17,893.00	18,022.00	19,163.00	19,350.00	19,350.00	19,350.00	18,800.00	18,800.00
4050 - Permits								
4020 - Building Permits	17,113.33	36,823.38	24,863.79	23,000.00	23,000.00	23,000.00	23,000.00	23,000.00
4021 - Tree permits	0.00	225.00	125.00	0.00	0.00	0.00	0.00	0.00
4022 - Overweight vehicle permits	0.00	0.00	90.00	0.00	0.00	0.00	0.00	0.00
4025 - Contractor licenses	0.00	0.00	0.00					
4050 - Permits - Other	0.00	0.00	0.00					
Total 4050 - Permits	17,113.33	37,048.38	25,078.79	23,000.00	23,000.00	23,000.00	23,000.00	23,000.00
4100 - Police Department								
4101 - Traffic Tickets	5,554.34	9,003.31	5,166.95	6,700.00	6,700.00	6,000.00	6,000.00	5,000.00
4102 - Compliance Tickets	12,371.51	21,123.34	14,650.00	12,000.00	12,000.00	13,000.00	13,000.00	14,000.00
4103 - Parking Lot Tickets	2,700.00	3,095.00	2,860.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00
4110 - Accident Reports	87.00	95.00	200.00	100.00	100.00	100.00	100.00	100.00
4100 - Police Department - Other	0.00	0.00	0.00					
Total 4100 - Police Department	20,712.85	33,316.65	22,876.95	21,500.00	21,500.00	21,800.00	21,800.00	21,800.00
4200 - Real Estate Taxes								
4201 - Real Estate - Corporate	402,651.98	495,792.70	429,318.47	424,000.00	447,000.00	447,000.00	447,000.00	447,000.00
4202 - Real Estate - Bond	208,610.00	205,860.00	234,460.00	234,460.00	237,925.00	236,475.00	236,475.00	236,475.00
4200 - Real Estate Taxes - Other	0.00	0.00	0.00					
Total 4200 - Real Estate Taxes	611,261.98	701,652.70	663,778.47	658,460.00	684,925.00	683,475.00	683,475.00	683,475.00
4209 - Other Taxes								
4210 - State Sales Tax	29,182.60	27,037.66	31,602.67	27,000.00	27,000.00	27,000.00	27,000.00	27,000.00
4211 - State Income Tax	34,224.48	40,277.15	38,591.64	35,000.00	35,000.00	36,080.00	33,000.00	36,500.00
4212 - Utility Tax	65,532.28	57,596.53	57,423.96	58,000.00	58,000.00	58,000.00	58,000.00	58,000.00
4213 - Use Tax	6,493.54	5,287.78	6,213.89	5,000.00	5,000.00	5,525.00	6,225.00	6,900.00
4214 - Personal Property Tax	970.94	806.19	975.46	750.00	750.00	750.00	750.00	750.00
4220 - Motor Fuel	11,768.99	11,381.93	13,415.96	11,500.00	11,500.00	11,590.00	10,700.00	11,875.00
4209 - Other Taxes - Other	0.00	0.00	0.00					
Total 4209 - Other Taxes	148,172.83	142,387.24	148,223.58	137,250.00	137,250.00	138,945.00	135,675.00	141,025.00
4300 - Train Station Parking Lot								
4301 - Train Station Meter	16,690.01	15,657.41	16,583.64	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00

Color code
Possible increase?
Changed from Apr11
Possible decrease?

Ties to levy

Latest IML estimates

\$73 * 500 (2010 census)
\$13.80 * 500
\$23.75 * 500

Village of Golf, IL
Profit & Loss Budget vs. Actual

	FY 08-09	FY 09-10	FY 10-11		FY11-12	FY11-12	FY11-12	FY11-12	
	Actual	Actual	Prelim #'s	Budget	Bdgt-Dec10	Bdgt-Mar11	Bdgt-Apr11	Bdgt-May11	
4300 - Train Station Parking Lot - Other	0.00	0.00	0.00						
Total 4300 - Train Station Parking Lot	16,690.01	15,657.41	16,583.64	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00	
8000 - Other Operating Income									
8001 - Interest	4,678.23	732.32	443.33	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	
8002 - Rebates	1,689.48	0.00	1,000.00	100.00	100.00	100.00	100.00	100.00	
8005 - Finance Charges/Late Fee Income	42.43	380.39	310.54	20.00	20.00	20.00	20.00	20.00	
8006 - Billbacks	0.00	0.00	-118.00	0.00					
8010 - Other	483.59	172.80	30,300.00	0.00					
8000 - Other Operating Income - Other	0.00	0.00	0.00						
Total 8000 - Other Operating Income	6,893.73	1,285.51	31,935.87	1,120.00	1,120.00	1,120.00	1,120.00	1,120.00	
Total Income	950,173.78	1,067,902.86	1,059,007.97	1,006,280.00	1,032,745.00	1,033,290.00	1,029,470.00	1,039,920.00	
Expense									
5000 - Purchase of Goods and Services									
5001 - Trash Removal	40,096.08	41,908.68	43,640.91	43,500.00	45,752.00	45,752.00	45,752.00	45,752.00	
5002 - Ordinance Codification	500.00	500.00	4,166.00	500.00	500.00	500.00	500.00	500.00	
5003 - Payroll Processing	996.50	1,037.75	1,104.50	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	
5010 - Animal Control	0.00	0.00	0.00						
5020 - Fire Protection	121,600.00	126,608.00	131,239.76	131,090.00	136,334.00	136,334.00	136,334.00	136,334.00	
5025 - Security and Alarm Systems	648.76	800.55	1,527.70	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	
5030 - Tree Removal	1,610.00	11,715.00	11,081.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	
5031 - Tree Pruning	2,847.70	194.48	1,525.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	
5032 - Tree Replacement	0.00	2,281.08	4,577.35	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	
5040 - Snow Plowing	10,000.00	12,166.62	14,223.78	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	
5041 - Street Salting	33,000.00	5,326.41	4,574.76	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	
5050 - Grounds Maintenance	4,180.00	6,403.53	4,060.00	6,000.00	6,000.00	6,000.00	4,000.00	4,000.00	
5055 - Vacant property expenses	0.00	535.00	1,345.00	0.00		1,000.00	1,500.00	1,500.00	
5060 - Curbs & Markers	0.00	0.00	0.00						
5070 - Sewer Rodding & TV	0.00	0.00	0.00						
5080 - Street Paving/Patching/Striping	2,580.00	0.00	15,355.00	13,500.00	13,500.00	13,500.00	18,500.00	15,500.00	Incl. \$2k extra MFT
5081 - Sidewalk Replacement	0.00	0.00	0.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	
5090 - Water Purchase	94,569.24	104,222.68	86,638.50	78,000.00	78,000.00	78,000.00	78,000.00	86,700.00	
5091 - JULIE Expense	1,007.90	988.30	205.65	1,500.00	1,500.00	1,500.00	1,000.00	1,000.00	
5092 - IEPA Water Testing	311.48	0.00	265.60	500.00	500.00	500.00	500.00	500.00	
5000 - Purch of Goods and Svcs - Other	0.00	0.00	0.00						
Total 5000 - Purchase of Goods and Services	313,947.66	314,688.08	325,530.51	318,690.00	326,186.00	327,186.00	330,186.00	335,886.00	
5300 - Equipment									
5301 - Office Equipment	169.76	189.00	443.98	200.00	200.00	200.00	200.00	200.00	
5310 - Computer Equipment	581.95	578.99	604.92	150.00	150.00	150.00	500.00	500.00	
5320 - Furniture	0.00	0.00	0.00						
5330 - Police Equipment	80.00	536.00	470.00	300.00	300.00	300.00	300.00	300.00	
5331 - Radio Equipment	0.00	0.00	0.00						
5340 - Water Impellers	6,594.00	1,142.00	525.00	12,000.00	3,000.00	3,000.00	12,000.00	12,000.00	
5300 - Equipment - Other	0.00	0.00	0.00						
Total 5300 - Equipment	7,425.71	2,445.99	2,043.90	12,650.00	3,650.00	3,650.00	13,000.00	13,000.00	
5400 - Repair & Maintenance									
5401 - Equipment R&M	246.69	475.38	1,623.53	500.00	500.00	500.00	500.00	500.00	

Village of Golf, IL
Profit & Loss Budget vs. Actual

	FY 08-09	FY 09-10	FY 10-11		FY11-12	FY11-12	FY11-12	FY11-12	
	Actual	Actual	Prelim #'s	Budget	Bdgt-Dec10	Bdgt-Mar11	Bdgt-Apr11	Bdgt-May11	
5410 - Village Hall R&M	0.00	2,249.00	0.00	100.00	100.00	100.00	100.00	100.00	
5420 - Streetlights R&M	1,495.87	4,180.28	1,065.08	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	
5421 - Signs & Markers R&M	0.00	0.00	0.00	3,000.00	0.00	0.00	3,000.00	3,000.00	
5430 - Sewer Repairs	0.00	924.75	0.00	3,000.00	3,000.00	3,000.00	1,000.00	1,000.00	
5431 - Sewer Maintenance	1,638.00	1,949.75	980.00	1,000.00	1,000.00	1,000.00	2,000.00	2,000.00	
5440 - Water Main Repairs	2,046.00	11,827.40	12,359.00	9,000.00	4,000.00	4,000.00	4,000.00	4,000.00	
5441 - Fire Hydrant Repairs	0.00	796.00	1,291.50	500.00	500.00	500.00	500.00	500.00	
5442 - Fire Hydrant Maintenance	0.00	0.00	696.00	700.00	700.00	700.00	700.00	700.00	
5445 - New water taps	1,866.00	750.00	0.00						
5450 - Water Meter Replacement/Repair	1,656.00	1,319.00	474.00	5,000.00	2,000.00	2,000.00	2,000.00	2,000.00	
5460 - Train Station R&M	109.00	0.00	199.69	500.00	500.00	500.00	500.00	500.00	
5400 - Repair & Maintenance - Other	0.00	0.00	0.00						
Total 5400 - Repair & Maintenance	9,057.56	24,471.56	18,688.80	24,800.00	13,800.00	13,800.00	15,800.00	15,800.00	
5500 - Utilities									
5501 - Internet	863.95	731.85	948.95	750.00	750.00	750.00	750.00	750.00	
5502 - Telephone	4,116.87	4,289.23	3,149.98	4,200.00	3,500.00	3,000.00	3,000.00	3,000.00	
5503 - Electricity	1,343.95	1,337.55	1,384.29	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	
5504 - Water	132.71	149.13	177.05	140.00	140.00	140.00	140.00	140.00	
5505 - Radio	1,622.90	1,673.70	2,188.40	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	
5500 - Utilities - Other	0.00	0.00	0.00						
Total 5500 - Utilities	8,080.38	8,181.46	7,848.67	8,190.00	7,490.00	6,990.00	6,990.00	6,990.00	
5600 - Insurance									
5601 - Auto/General Liability	6,770.50	7,313.99	7,831.23	8,035.00	8,437.00	8,380.00	8,380.00	8,380.00	Assumes 7% incr
5602 - Auto Physical Damage	270.05	291.74	312.36	215.00	226.00	335.00	335.00	335.00	Assumes 7% incr
5603 - Inland Marine	57.87	62.50	66.94	60.00	63.00	72.00	72.00	72.00	Assumes 7% incr
5604 - Workers Comp	11,419.22	12,335.84	13,208.23	12,200.00	12,810.00	14,135.00	14,135.00	14,135.00	Assumes 7% incr
5605 - Property	771.56	833.51	892.43	725.00	761.00	955.00	955.00	955.00	Assumes 7% incr
5610 - Employee Medical Insurance	14,180.00	15,960.00	18,740.00	18,000.00	19,800.00	20,839.00	20,839.00	20,839.00	Assumes 10% incr
5611 - Employee Life Insurance	1,432.00	1,432.00	1,432.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	
5620 - Bond for Public Officials	0.00	0.00	0.00						
5600 - Insurance - Other	0.00	0.00	0.00						
Total 5600 - Insurance	34,901.20	38,229.58	42,483.19	40,835.00	43,697.00	46,316.00	46,316.00	46,316.00	
5700 - Debt service									
5701 - Bond Principal Expense	100,000.00	100,000.00	120,000.00	120,000.00	130,000.00	130,000.00	130,000.00	130,000.00	
5710 - Bond Interest Expense	107,624.73	111,835.00	114,460.14	114,460.00	106,475.00	106,475.00	106,475.00	106,475.00	
5715 - Line of credit interest expense	0.00	0.00	506.94	0.00					
5720 - Settlements	0.00	0.00	0.00						
5730 - Financing fees	1,200.00	1,450.00	1,200.00	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	
5700 - Debt service - Other	0.00	0.00	0.00						
Total 5700 - Debt service	208,824.73	213,285.00	236,167.08	235,910.00	237,925.00	237,925.00	237,925.00	237,925.00	
5800 - Professional Fees									
5801 - Legal Services - General	6,592.00	24,879.30	8,196.00	13,000.00	13,000.00	12,000.00	12,000.00	10,000.00	
5802 - Legal Services - Prosecutorial	3,337.50	2,850.00	3,045.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	
5810 - Payroll Services	0.00	0.00	0.00						
5820 - Building Commissioner Fees	23,201.83	29,497.50	23,143.75	17,000.00	17,000.00	17,000.00	17,000.00	17,000.00	
5825 - Building inspection fees	0.00	2,465.00	1,190.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	
5830 - Engineering	15,288.75	19,748.11	8,680.90	13,000.00	13,000.00	12,000.00	12,000.00	10,000.00	

Village of Golf, IL
Profit & Loss Budget vs. Actual

	FY 08-09	FY 09-10	FY 10-11		FY11-12	FY11-12	FY11-12	FY11-12
	Actual	Actual	Prelim #'s	Budget	Bdgt-Dec10	Bdgt-Mar11	Bdgt-Apr11	Bdgt-May11
5840 - Handyman	0.00	0.00	450.00	0.00				
5850 - Auditor's Fees	12,500.00	13,500.00	13,500.00	13,500.00	14,000.00	14,000.00	14,200.00	14,200.00
5860 - Sewer Discharge Permit	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
5870 - CWO Expense	5,000.00	5,000.00	3,750.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
5880 - License & Permits	0.00	0.00	0.00	50.00	50.00	50.00	50.00	50.00
5800 - Professional Fees - Other	0.00	0.00	0.00					
Total 5800 - Professional Fees	67,920.08	99,939.91	63,955.65	69,550.00	70,050.00	68,050.00	68,250.00	64,250.00
5900 - Salaries & 1099 Resources								
5901 - Village Official	5,802.00	5,527.00	5,527.00	5,527.00	5,527.00	5,527.00	5,527.00	5,527.00
5902 - Village Administration	12,322.50	10,747.50	10,485.00	13,200.00	13,200.00	12,000.00	11,000.00	11,000.00
5910 - Full Time Police	101,862.60	104,622.87	106,807.12	108,350.00	110,517.00	109,000.00	110,000.00	110,000.00
5911 - Part Time Police	96,449.17	104,237.39	102,055.74	95,500.00	97,410.00	97,410.00	98,365.00	98,365.00
5912 - Supplemental Income	4,214.58	4,375.00	4,374.96	4,500.00	4,590.00	4,590.00	4,590.00	4,590.00
5920 - Water Meter Reading	450.00	150.00	1,200.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
5900 - Salaries & 1099 Resources - Other	0.00	0.00	0.00					
Total 5900 - Salaries & 1099 Resources	221,100.85	229,659.76	230,449.82	228,577.00	232,744.00	230,027.00	230,982.00	230,982.00
6000 - Supplies								
6602 - Office Supplies	440.74	366.48	458.78	750.00	750.00	750.00	500.00	500.00
6603 - Postage	1,010.70	895.32	904.92	900.00	900.00	900.00	900.00	900.00
6610 - Ink/Cartridges	557.95	977.55	610.73	700.00	700.00	700.00	700.00	700.00
6620 - Software	281.18	58.43	176.01	350.00	350.00	350.00	250.00	250.00
6630 - Firearms	739.16	948.10	381.26	800.00	800.00	800.00	800.00	800.00
6000 - Supplies - Other	0.00	0.00	0.00					
Total 6000 - Supplies	3,029.73	3,245.88	2,531.70	3,500.00	3,500.00	3,500.00	3,150.00	3,150.00
6100 - Administration								
6101 - Dues & Subscriptions	1,513.00	1,550.00	1,800.00	1,650.00	1,650.00	1,650.00	1,650.00	1,000.00
6102 - Publications	101.50	282.00	59.50	200.00	200.00	200.00	200.00	200.00
6103 - Contributions	0.00	0.00	0.00					
6104 - Ordinance Printing	552.00	1,691.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00
6105 - Bank Service Charges	68.00	68.00	44.00	100.00	100.00	100.00	100.00	100.00
6110 - Independence Day	10,266.65	10,348.50	10,261.75	10,500.00	10,500.00	10,500.00	10,500.00	10,500.00
6120 - Printing	1,224.96	1,826.94	726.79	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
6130 - Miscellaneous	156.72	145.00	286.50	200.00	200.00	200.00	200.00	200.00
6140 - Gifts & Plaques	317.00	148.76	90.00	200.00	200.00	200.00	200.00	200.00
6100 - Administration - Other	0.00	0.00	0.00					
Total 6100 - Administration	14,199.83	16,060.20	13,268.54	15,050.00	15,050.00	15,050.00	15,050.00	13,400.00
6200 - Vehicles								
6201 - Gas & Oil	11,637.84	11,241.03	12,961.99	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00
6202 - Equipment & Maintenance	9,772.94	6,364.12	6,101.07	5,000.00	5,000.00	5,000.00	5,000.00	4,000.00
6203 - Miscellaneous	0.00	0.00	0.00					
6204 - Capital Set Aside	0.00	0.00	0.00	5,500.00	38,000.00	38,000.00	38,000.00	38,000.00
6200 - Vehicles - Other	0.00	0.00	0.00					
Total 6200 - Vehicles	21,410.78	17,605.15	19,063.06	23,500.00	56,000.00	56,000.00	56,000.00	55,000.00
6300 - Personnel Expense								
6301 - Uniform Allowance	2,500.00	2,425.00	2,575.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00
6310 - Medical Expenses	0.00	0.00	0.00					

Village of Golf, IL
Profit & Loss Budget vs. Actual

	FY 08-09	FY 09-10	FY 10-11		FY11-12	FY11-12	FY11-12	FY11-12
	Actual	Actual	Prelim #'s	Budget	Bdgt-Dec10	Bdgt-Mar11	Bdgt-Apr11	Bdgt-May11
6320 - Testing	0.00	0.00	0.00	300.00	300.00	300.00	0.00	0.00
6330 - General Training	765.00	950.00	450.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
6331 - Firearms Training	175.00	0.00	246.08	300.00	300.00	300.00	300.00	300.00
6300 - Personnel Expense - Other	0.00	0.00	0.00					
Total 6300 - Personnel Expense	3,440.00	3,375.00	3,271.08	4,100.00	4,100.00	4,100.00	3,800.00	3,800.00
6500 - Payroll Taxes								
6510 - IDES (IL Unemployment)	804.84	679.62	875.76	1,000.00	1,020.00	1,020.00	900.00	900.00
6540 - Social Security Expense	13,320.67	14,034.17	13,943.73	13,400.00	13,668.00	13,668.00	13,668.00	13,668.00
6550 - Medicare Expense	3,115.32	3,282.20	3,261.01	3,500.00	3,570.00	3,570.00	3,570.00	3,570.00
6570 - Federal Unemployment	-436.89	0.00	0.00	0.00				
6500 - Payroll Taxes - Other	0.00	0.00	0.02					
Total 6500 - Payroll Taxes	16,803.94	17,995.99	18,080.52	17,900.00	18,258.00	18,258.00	18,138.00	18,138.00
9999 - Unknown Expense	0.00	0.00	0.00					
Total Expense	930,142.45	989,183.56	983,382.52	1,003,252.00	1,032,450.00	1,030,852.00	1,045,587.00	1,044,637.00
Net Ordinary Income	20,031.33	78,719.30	75,625.45	3,028.00	295.00	2,438.00	-16,117.00	-4,717.00
Other Income/Expense								
Other Income								
8500 - Other Income								
8600 - Bond proceeds	250,000.00	0.00	0.00					
8700 - Contributions	0.00	0.00	0.00					
8800 - Grant proceeds	0.00	17,001.00	0.00					
8500 - Other Income - Other	0.00	0.00	0.00					
Total 8500 - Other Income	250,000.00	17,001.00	0.00					
Total Other Income	250,000.00	17,001.00	0.00					
Other Expense								
9000 - Other Expenses								
9100 - Depreciation Expense	189,459.50	203,241.91	0.00					
9200 - Amortization expense	5,697.69	6,298.45	0.00					
9300 - Gain/loss on disposal of assets	0.00	-89.46	-3,200.00	0.00				
9400 - Capital outlays	74,442.75	290,701.07	78,785.90	25,000.00				
9450 - Deferred financing fees	6,356.00	0.00	0.00					
9500 - Transfers between funds	0.00	0.00	0.00					
9600 - Prior period adjustment	0.00	0.00	0.00					
9700 - Forgiveness of DTF balance	0.00	0.00	0.00					
9000 - Other Expenses - Other	0.00	0.00	0.00					
Total 9000 - Other Expenses	275,955.94	500,151.97	75,585.90	25,000.00				
Total Other Expense	275,955.94	500,151.97	75,585.90	25,000.00				
Net Other Income	-25,955.94	-483,150.97	-75,585.90	-25,000.00				
Net Income	-5,924.61	-404,431.67	39.55	-21,972.00	295.00	2,438.00	-16,117.00	-4,717.00

Village of Golf
 2011 - 2012 Budget - PRELIM

	2011-2012						25%	2010-11 BUDGET Gen'l Fund	Diff
	Prelim budget	General	MFT	Debt	Water	Parking	CF		
Ordinary Income/Expense									
Income									
4000 - Resident Charges - water									
4001 - Sale of Water	130,400	-			130,400		-	-	
4002 - Water Certificates	100	-			100		-	-	
4003 - Water Administration	3,700	-			3,700		-	-	
4000 - Resident Charges - water - Other	-	-			-		-	-	
Total 4000 - Resident Charges - water	134,200	-	-	-	134,200	-	-	-	
4009 - Resident Charges - other	-	-					-	-	
4010 - Liquor Licenses	1,500	1,500					-	1,500	
4011 - Animal Licenses	300	300					-	350	
4012 - Vehicle Licenses	12,000	12,000					-	12,500	
4030 - Independence Day	5,000	5,000					-	5,000	
4009 - Resident Charges - other - Other	-	-					-	-	
Total 4009 - Resident Charges - other	18,800	18,800	-	-	-	-	-	19,350	(550)
4050 - Permits	-	-					-	-	
4020 - Building Permits	23,000	23,000					-	23,000	
4021 - Tree Permits	-	-					-	-	
4022 - Overweight vehicle permits	-	-					-	-	
4025 - Contractor licenses	-	-					-	-	
4050 - Permits - Other	-	-					-	-	
Total 4050 - Building permits/contractor lic	23,000	23,000	-	-	-	-	-	23,000	-
4100 - Police Department	-	-					-	-	
4101 - Traffic Tickets	5,000	5,000					-	6,700	
4102 - Compliance Tickets	14,000	14,000					-	12,000	
4103 - Parking Lot Tickets	2,700	2,700					-	2,700	
4110 - Accident Reports	100	100					-	100	
4100 - Police Department - Other	-	-					-	-	
Total 4100 - Police Department	21,800	21,800	-	-	-	-	-	21,500	300
4200 - Real Estate Taxes	-	-					-	-	
4201 - Real Estate - Corporate	447,000	447,000					-	424,000	23,000
4202 - Real Estate - Bond	236,475	-		236,475			-	-	
4200 - Real Estate Taxes - Other	-	-					-	-	
Total 4200 - Real Estate Taxes	683,475	447,000	-	236,475	-	-	-	424,000	23,000
4209 - Other Taxes	-	-					-	-	
4210 - State Sales Tax	27,000	27,000					-	27,000	
4211 - State Income Tax	36,500	36,500					-	35,000	
4212 - Utility Tax	58,000	58,000					-	58,000	
4213 - Use Tax	6,900	6,900					-	5,000	
4214 - Personal Property Tax	750	750					-	750	
4220 - Motor Fuel	11,875	-	11,875				-	-	
4209 - Other Taxes - Other	-	-					-	-	
Total 4209 - Other Taxes	141,025	129,150	11,875	-	-	-	-	125,750	3,400
4300 - Train Station Parking Lot	-	-					-	-	
4301 - Train Station Meter	16,500	-				16,500	-	-	
4300 - Train Station Parking Lot - Other	-	-					-	-	
Total 4300 - Train Station Parking Lot	16,500	-	-	-	-	16,500	-	-	-

Village of Golf
 2011 - 2012 Budget - PRELIM

	2011-2012						25%	2010-11	
	Prelim budget	General	MFT	Debt	Water	Parking	CF	BUDGET Gen'l Fund	Diff
8000 - Other Operating Income	-	-	-	-	-	-	-	-	-
8001 - Interest	1,000	1,000	-	-	-	-	-	1,000	-
8002 - Rebates	100	100	-	-	-	-	-	100	-
8005 - Finance Charges/Late Fee Income	20	-	-	-	20	-	-	-	-
8006 - Billbacks	-	-	-	-	-	-	-	-	-
8010 - Other	-	-	-	-	-	-	-	-	-
8000 - Other Operating Income - Other	-	-	-	-	-	-	-	-	-
Total 8000 - Other Operating Income	1,120	1,100	-	-	20	-	-	1,100	-
Total Income	1,039,920	640,850	11,875	236,475	134,220	16,500	-	614,700	26,150
Expense	-	-	-	-	-	-	-	-	-
5000 - Purchase of Goods and Services	-	-	-	-	-	-	-	-	-
5001 - Trash Removal	45,752	45,752	-	-	-	-	-	43,500	2,252
5002 - Ordinance Codification	500	500	-	-	-	-	-	500	-
5003 - Payroll Processing	1,100	1,100	-	-	-	-	-	1,100	-
5010 - Animal Control	-	-	-	-	-	-	-	-	-
5020 - Fire Protection	136,334	136,334	-	-	-	-	-	131,090	5,244
5025 - Security and Alarm Systems	1,000	1,000	-	-	-	-	-	1,000	-
5030 - Tree Removal	11,000	11,000	-	-	-	-	-	11,000	-
5031 - Tree Pruning	3,000	3,000	-	-	-	-	-	3,000	-
5032 - Tree Replacement	5,000	5,000	-	-	-	-	-	5,000	-
5040 - Snow Plowing	13,000	10,400	-	-	-	2,600	-	10,400	-
5041 - Street Salting	7,000	5,600	-	-	-	1,400	-	5,600	-
5050 - Grounds Maintenance	4,000	3,000	-	-	-	1,000	-	4,500	(1,500)
5055 - Vacant property expenses	1,500	1,500	-	-	-	-	-	-	1,500
5060 - Curbs & Markers	-	-	-	-	-	-	-	-	-
5070 - Sewer Rodding & TV	-	-	-	-	-	-	-	-	-
5080 - Street Paving/Patching/Striping	15,500	-	10,875	-	-	4,625	-	5,000	(5,000)
5081 - Sidewalk Replacement	3,000	-	3,000	-	-	-	-	-	-
5090 - Water Purchase	86,700	-	-	-	86,700	-	-	-	-
5091 - JULIE Expense	1,000	-	-	-	1,000	-	-	-	-
5092 - IEPA Water Testing	500	-	-	-	500	-	-	-	-
5000 - Purchase of Goods and Services - Other	-	-	-	-	-	-	-	-	-
Total 5000 - Purchase of Goods and Services	335,886	224,186	13,875	-	88,200	9,625	-	221,690	2,496
5300 - Equipment	-	-	-	-	-	-	-	-	-
5301 - Office Equipment	200	200	-	-	-	-	-	200	-
5310 - Computer Equipment	500	500	-	-	-	-	-	150	350
5320 - Furniture	-	-	-	-	-	-	-	-	-
5330 - Police Equipment	300	300	-	-	-	-	-	300	-
5331 - Radio Equipment	-	-	-	-	-	-	-	-	-
5340 - Water Impellers	12,000	-	-	-	12,000	-	-	-	-
5300 - Equipment - Other	-	-	-	-	-	-	-	-	-
Total 5300 - Equipment	13,000	1,000	-	-	12,000	-	-	650	350
5400 - Repair & Maintenance	-	-	-	-	-	-	-	-	-
5401 - Equipment R&M	500	500	-	-	-	-	-	500	-
5410 - Village Hall R&M	100	100	-	-	-	-	-	100	-
5420 - Streetlights R&M	1,500	1,500	-	-	-	-	-	1,500	-
5421 - Signs & Markers R&M	3,000	1,500	-	-	-	1,500	-	3,000	(1,500)

Village of Golf
 2011 - 2012 Budget - PRELIM

	2011-2012						25%	2010-11	
	Prelim budget	General	MFT	Debt	Water	Parking	CF	BUDGET Gen'l Fund	Diff
5430 · Sewer Repairs	1,000	-			1,000		-	-	-
5431 · Sewer Maintenance	2,000	-			2,000		-	-	-
5440 · Water Main Repairs	4,000	-			4,000		-	-	-
5441 · Fire Hydrant Repairs	500	-			500		-	-	-
5442 · Fire Hydrant Maintenance	700	-			700		-	-	-
5445 · New water taps	-	-					-	-	-
5450 · Water Meter Replacement/Repair	2,000	-			2,000		-	-	-
5460 · Train Station R&M	500	-				500	-	-	-
5400 · Repair & Maintenance - Other	-	-					-	-	-
Total 5400 · Repair & Maintenance	15,800	3,600	-	-	10,200	2,000	-	5,100	(1,500)
5500 · Utilities	-	-					-	-	-
5501 · Internet	750	750					-	750	-
5502 · Telephone	3,000	3,000					-	4,200	(1,200)
5503 · Electricity	1,400	1,160				240	-	1,160	-
5504 · Water	140	-				140	-	-	-
5505 · Radio	1,700	1,700					-	1,700	-
5500 · Utilities - Other	-	-					-	-	-
Total 5500 · Utilities	6,990	6,610	-	-	-	380	-	7,810	(1,200)
5600 · Insurance	-	-					-	-	-
5601 · Auto/General Liability	8,380	8,380					-	8,035	345
5602 · Auto Physical Damage	335	335					-	215	120
5603 · Inland Marine	72	72					-	60	12
5604 · Workers Comp	14,135	14,135					-	12,200	1,935
5605 · Property	955	955					-	725	230
5610 · Employee Medical Insurance	20,839	20,839					-	18,000	2,839
5611 · Employee Life Insurance	1,600	1,600					-	1,600	-
5620 · Bond for Public Officials	-	-					-	-	-
5600 · Insurance - Other	-	-	-	-	-	-	-	-	-
Total 5600 · Insurance	46,316	46,316	-	-	-	-	-	40,835	5,481
5700 · Debt service	-	-					-	-	-
5701 · Bond Principal Expense	130,000	-		130,000			-	-	-
5710 · Bond Interest Expense	106,475	-		106,475			-	-	-
5715 · Line of credit interest expense	-	-					-	-	-
5720 · Settlements	-	-					-	-	-
5730 · Financing fees	1,450	-		1,450			-	-	-
5700 · Debt service - Other	-	-					-	-	-
Total 5700 · Debt service	237,925	-	-	237,925	-	-	-	-	-
5800 · Professional Fees	-	-					-	-	-
5801 · Legal Services - General	10,000	10,000					-	13,000	(3,000)
5802 · Legal Services - Prosecutorial	3,000	3,000					-	3,000	-
5810 · Payroll Services	-	-					-	-	-
5820 · Building Commissioner Fees	17,000	17,000					-	17,000	-
5825 · Building inspection fees	3,000	3,000					-	3,000	-
5830 · Engineering	10,000	7,000			3,000		-	10,000	(3,000)
5840 · Handyman	-	-					-	-	-
5850 · Auditor's Fees	14,200	14,200					-	13,500	700
5860 · Sewer Discharge Permit	2,000	-			2,000		-	-	-

Village of Golf
2011 - 2012 Budget - PRELIM

	2011-2012						25%	2010-11	
	Prelim budget	General	MFT	Debt	Water	Parking	CF	BUDGET Gen'l Fund	Diff
5870 - CWO Expense	5,000	-			5,000		-	-	-
5880 - License & Permits	50	50					-	50	-
5800 - Professional Fees - Other	-	-					-	-	-
Total 5800 - Professional Fees	64,250	54,250	-	-	10,000	-	-	59,550	(5,300)
5900 - Salaries & 1099 Resources	-	-					-	-	-
5901 - Village Official	5,527	5,527					-	5,527	-
5902 - Village Administration	11,000	7,490			2,340	1,170	-	9,690	(2,200)
5910 - Full Time Police	110,000	102,200				7,800	-	100,550	1,650
5911 - Part Time Police	98,365	98,365					-	95,500	2,865
5912 - Supplemental Income	4,590	4,590					-	4,500	90
5920 - Water Meter Reading	1,500	-			1,500		-	-	-
5900 - Salaries & 1099 Resources - Other	-	-					-	-	-
Total 5900 - Salaries & 1099 Resources	230,982	218,172	-	-	3,840	8,970	-	215,767	2,405
6000 - Supplies	-	-					-	-	-
6602 - Office Supplies	500	500					-	750	(250)
6603 - Postage	900	740			160		-	740	-
6610 - Ink/Cartridges	700	700					-	700	-
6620 - Software	250	250					-	350	(100)
6630 - Firearms	800	800					-	800	-
6000 - Supplies - Other	-	-					-	-	-
Total 6000 - Supplies	3,150	2,990	-	-	160	-	-	3,340	(350)
6100 - Administration	-	-					-	-	-
6101 - Dues & Subscriptions	1,000	1,000					-	1,650	(650)
6102 - Publications	200	200					-	200	-
6103 - Contributions	-	-					-	-	-
6104 - Ordinance Printing	-	-					-	1,000	(1,000)
6105 - Bank Service Charges	100	-				100	-	-	-
6110 - Independence Day	10,500	10,500					-	10,500	-
6120 - Printing	1,200	1,200					-	1,200	-
6130 - Miscellaneous	200	200					-	200	-
6140 - Gifts & Plaques	200	200					-	200	-
6100 - Administration - Other	-	-					-	-	-
Total 6100 - Administration	13,400	13,300	-	-	-	100	-	14,950	(1,650)
6200 - Vehicles	-	-					-	-	-
6201 - Gas & Oil	13,000	13,000					-	13,000	-
6202 - Equipment & Maintenance	4,000	4,000					-	5,000	(1,000)
6203 - Miscellaneous	-	-					-	-	-
6204 - Capital Set Aside	38,000	38,000					-	5,500	32,500
6200 - Vehicles - Other	-	-					-	-	-
Total 6200 - Vehicles	55,000	55,000	-	-	-	-	-	23,500	31,500
6300 - Personnel Expense	-	-					-	-	-
6301 - Uniform Allowance	2,500	2,500					-	2,500	-
6310 - Medical Expenses	-	-					-	-	-
6320 - Testing	-	-					-	300	(300)
6330 - General Training	1,000	1,000					-	1,000	-
6331 - Firearms Training	300	300					-	300	-
6300 - Personnel Expense - Other	-	-					-	-	-

